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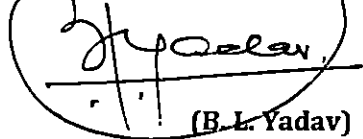
**The Board of Directors  
Apex Home Finance Limited  
136, SFS, Hauz Khas  
New Delhi-110 016**

**Limited Review Report on Standalone Financial Results  
for the quarter ended on 30<sup>th</sup> September, 2015**

1. We have reviewed the Standalone Financial Results for the quarter ended on 30<sup>th</sup> September, 2015 which are included in the accompanying Statement of Unaudited financial results for **the quarter and six months ended on 30<sup>th</sup> September, 2015** (the "Statement") of "**Apex Home Finance Limited**" ("**the Company**") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these Financial Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended on 30<sup>th</sup> September, 2015 are not prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For BLY & Associates  
Chartered Accountants**



**(B. L. Yadav)  
(Proprietor)**

**(Membership No. 091601)  
FRN - 012899N**

**Place: New Delhi  
Date: 27<sup>th</sup> October, 2015**