

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



To

November 14, 2019

BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of the Company held on November 14, 2019

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today, i.e. November **14, 2019** inter alia approved the followings:

1. The Board considered and approved the Unaudited Financial Results and Statement of Assets & Liabilities along with the Limited Review Report of the Company for the quarter and half year ended September 30, 2019. Copy of the said Financial Results and Limited Review Report are enclosed herewith. The abovesaid Financial Results will be published in Financial Express [English Newspaper] and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.

The aforesaid meeting of the Board commenced at 5:00 P.M. and concluded at 5:40 P.M.

We request you to kindly take the same on record.

Thanking you,

Your's Truly,

For Apex Capital and Finance Limited


(Phil Jha)

Company Secretary & Compliance Officer
ICSI M. No. 20850



APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

CIN: L65910DL1985PLC021241

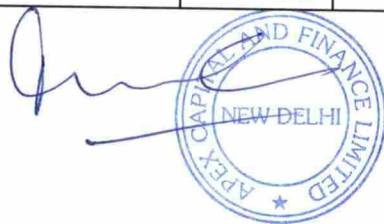
Regd. Office: L-5&6, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in

**Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2019**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from operations	175.00	172.44	45.06	347.44	88.56	249.04
	b. Other Income	-	-	-	-	-	-
	A. Total Revenue (a+b)	175.00	172.44	45.06	347.44	88.56	249.04
2	Expenses						
	c. Finance cost	146.01	146.01	-	292.02	-	52.31
	d. Employee cost	10.95	9.71	25.52	20.65	47.88	87.26
	e. Depreciation	0.25	0.25	0.06	0.51	0.12	0.43
	f. Other expenditure	7.55	7.67	7.97	15.22	17.16	52.17
	B. Total Expenses(c+d+e+f)	164.76	163.64	33.55	328.40	65.16	192.17
3	Profit/(Loss) before exceptional and extraordinary items and tax (A-B)=C	10.24	8.80	11.51	19.04	23.40	56.87
4	Exceptional items (D)	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax (C-D)=E	10.24	8.80	11.51	19.04	23.40	56.87
6	Extraordinary Items (F)	-	-	-	-	-	-
7	Profit/(Loss) Before tax (E-F)=G	10.24	8.80	11.51	19.04	23.40	56.87
8	Tax Expense (H)	2.61	2.29	2.96	4.90	6.26	14.79
9	Profit/(Loss) for the period (G-H)=I	7.63	6.51	8.55	14.14	17.14	42.08
10	Other Comprehensive Income=J	-	-	-	-	-	-
11	Total Comprehensive Income=I+J=K	7.63	6.51	8.55	14.14	17.14	42.08
12	Paid-up equity share capital (Rs. 10/- per share)	591.99	591.99	591.99	591.99	591.99	591.99
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,833.01
14	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-	-	-
	a) Basic	0.13	0.11	0.14	0.24	0.29	0.71
	b) Diluted	0.13	0.11	0.14	0.24	0.29	0.71

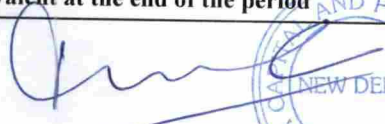



Standalone Statement of Assets and Liabilities of the Company
for the Half Year ended Septemebr 30,2019

Particulars	(Rs. In Lacs)		
	Half Year ended		Year ended
	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I ASSETS			
(1) Financial Assets			
(a) Cash and Bank Balance	2.60	0.82	5.22
(b) Trade receivables	165.40	27.60	155.34
(c) Loans	7,110.00	2,386.77	7,173.00
(d) Investments	1,511.00	-	1,511.00
(e) Other Financial assets	2.95	0.34	2.80
Total Financial Assets	8,791.95	2,415.53	8,847.36
(2) Non-Financial Assets			
(a) Current tax assets (net)	25.55	8.86	16.93
(b) Property, Plant and Equipment	2.15	0.57	2.66
(c) Other non-financial assets	33.31	16.92	16.93
(d) Deferred tax asset	-	0.02	-
Total Non-Financial Assets	61.01	26.37	36.52
TOTAL ASSETS	8,852.96	2,441.90	8,883.88
II LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Trade Payables	0.80	1.75	7.80
(ii) Borrowings	6,356.25	-	6,356.25
(iii) Other financial liabilities	5.08	-	56.01
Total Financial Liabilities	6,362.13	1.75	6,420.06
(2) Non-Financial Liabilities			
(a) Provisions			
(i) Current Tax Liabilities	34.71	21.47	29.79
(ii) Deferred Tax Liabilities	0.16	-	0.19
(b) Other non-financial liabilities	16.82	18.62	8.84
Total Non-financial liabilities	51.69	40.09	38.82
(3) Equity			
(a) Equity Share Capital	591.99	591.99	591.99
(b) Other Equity	1,847.15	1,808.07	1,833.01
Total Equity	2,439.14	2,400.06	2,425.00
TOTAL EQUITY AND LIABILITIES	8,852.96	2,441.90	8,883.88

Statement of Cash Flow For the Half Year ended September 30, 2019

Particulars	(Rs. In Lacs)
	Half Year Ended
	30.09.2019
i. Cash Flow from Opearting activities	226.55
ii. Cash Flow from Investing activities	-
iii. Cash Flow from Financing activities	(229.17)
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (i+ii+iii)	(2.62)
v. Cash and Cash Equivalent at the beginning of the period	5.22
vi. Cash and Cash Equivalent at the end of the period	2.60



Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI)(Collectively referred to as "the Previous GAAP").
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2019
3	The auditors have carried out Limited Review of the financials results for the quarter ended September 30, 2019, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional/extraordinary items during the above mentioned periods.
6	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
7	As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under.

Sr. No.	Particulars	(Rs. In Lacs)		
		Quarter Ended 30.09.2019	Half Year Ended 30.09.2019	
		(Unaudited)	(Unaudited)	
	Net Profit/(Loss) after tax as per Previous GAPP	7.63	14.14	
a	Loan given to Staff at concessional rate	-	-	-
b	ECL Adjustment on Financial instruments measured at	-	-	-
c	Present value adjustment as per IND AS 109 of Security deposit given for Lease premises			
	i)Amortization adustment	-	-	-
	ii) Interest adjustment	-	-	-
d	Ind As 116 Adjustment	-	-	-
e	Adjustments	-	-	-
	Net profit/(loss) after tax as per Ind AS	7.63	14.14	
	Other comprehensive income (net of tax)	-	-	-
	Total Comprehensive Income for the period	7.63	14.14	

Date: 14.11.2019
Place: New Delhi



By the order of the Board
For Apex Capital and Finance Limited

(Ramesh Shah)
Chairman
DIN: 00029864



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM UNAUDITED FINANCIAL RESULTS**

To

The Board of Directors

Apex Capital and Finance Limited

(Formerly Apex Home Finance Limited)

L-3, Green Park Extension,

New Delhi-110016

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **APEX CAPITAL AND FINANCE LIMITED** ("the Company"), for the quarter and half year ended 30 September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shailendra Goel & Associates
Chartered Accountants
FRN-013670N



(CA Mamta Goel)
(Partner)

Membership No. - 095986

Place: New Delhi

Date: November 14, 2019

UDIN: 19095986A AAAAS996



APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)

CIN-L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi – 110016

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EXTRACTS OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

Sl. No.	Particulars	(Rs. In Lacs)		
		Quarter ended 30.09.2019 (Unaudited)	Half Year ended 30.09.2019 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)
1	Total Income from operations	175.00	347.44	45.06
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10.24	19.04	11.51
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	10.24	19.04	11.51
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	7.63	14.14	8.55
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.63	14.14	8.55
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	591.99	591.99	591.99
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)			
	Basic (Rs.)	0.13	0.24	0.14
	Diluted (Rs.)	0.13	0.24	0.14

Notes:

- The above unaudited financial results for the quarter and half year ended September 30, 2019 have been reviewed and recommended by the Audit Committee in its meeting held on 14.11.2019 and thereafter approved and taken on record by the Board of Directors in its meeting held on 14.11.2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.
- The above is an extract of the detailed format of Quarterly Financial Results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended September 30, 2019 are available on the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited

Sd/-

(Ramesh Shah)

Chairman

DIN-00029864

Date: 14.11.2019

Place: New Delhi

