

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



August 31, 2020

To

BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of Apex Capital and Finance Limited ("the Company") held on August 31, 2020

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **August 31, 2020** inter alia approved the followings:

1. The Board considered and approved the Unaudited Financial Results along with the Limited Review Report of the Company for the quarter ended June 30, 2020. Copy of the said Financial Results and Limited Review Report are enclosed herewith. The abovesaid Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.
2. The Board considered and approved the re-appointment of Mr. Sandeep Kumar as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment. His brief profile is enclosed as **Annexure-A**. He is not related to any of the Director/Key Managerial Personnel of the Company.
3. The Board considered and approved the Directors' Report of the Company for the financial year ended on March 31, 2020.
4. The Board approved to convene Thirty-Fifth Annual General Meeting of the shareholders of the Company on Tuesday, September 29, 2020 at 3.00 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") on account of outbreak of Covid 19 Pandemic and in accordance with the relevant circulars issued by Ministry of Corporate Affairs.

This is to further inform you that, in the Board Meeting of the Company held on July 30, 2020, the Board considered and approved the re-appointment of M/s S. Behera & Co., Company Secretaries, New Delhi and Mrs. Vandana Tarika, Chartered Accountant, New Delhi as the Secretarial Auditors and Internal Auditor of the Company respectively for the Financial Year 2020-21. The Brief Profile of the abovesaid Secretarial Auditors and Internal Auditor is annexed as **Annexure-B**.



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: 2 :

The aforesaid meeting of the Board commenced at 5:00P.M. and concluded at ..6:15... P.M.

We request you to kindly take the same on record.

Thanking you.

Yours truly,

For Apex Capital and Finance Limited


(Phul Jha)



Company Secretary & Compliance Officer
ICSI M. No. 20850

Regd. Office: L-3, Green Park Extension, New Delhi-110016

Tel: +91-11-40348775, 26195042; Fax: +91-11-40348775; CIN-L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in

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Annexure-A

Mr. Sandeep Kumar (DIN: 02767062), had joined the Board of Directors of the Company as a Non-Executive Director w.e.f. 01.09.2017. Mr. Kumar is a graduate and holds a Master Degree in Business Administration (M.B.A.). He has 13years' of rich experience in the field of Financial Services and Real Estate industry.



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Annexure-B

Brief Profile of M/s S. Behera & Co., Company Secretaries:

M/s.S.Behera & Co., a practicing Company Secretaries firm, New Delhi, was formed by Mr. Shesdev Behera in January, 2004. Mr. Beherais a Fellow Member of the Institute of Company Secretaries of India with a Bachelors degree in Commerce (Hons.). He has 17 years' practical experience and is a specialist in Company Law, FEMA and other Economic Legislations. The firm provides wide variety of advisory, company secretarial, audit, representative and training functions and their core area of specialization is in Corporate Law, Securities Law, Foreign Investment Laws and NBFCs matters.

Brief Profile of Mrs. Vandana Tarika, Chartered Accountant:

Mrs. Vandana Tarika is an Associate Member of the Institute of Chartered Accountants of India with a Bachelors degree in Commerce (Hons.). She has more than 5 years' practical experience and is a specialist in internal audit and taxation.



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**Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2020**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a. Revenue from operations	123.34	152.48	172.44	676.48
	b. Other Income	-	0.13	-	0.13
	A. Total Revenue (a+b)	123.34	152.61	172.44	676.61
2	Expenses				
	c. Finance cost	80.80	112.82	146.01	547.70
	d. Employee cost	12.74	8.78	9.71	40.60
	e. Depreciation	0.27	0.28	0.25	1.02
	f. Other expenditure	7.83	6.61	7.67	28.93
	B. Total Expenses(c+d+e+f)	101.64	128.49	163.64	618.25
3	Profit/(Loss) Before tax (A-B)=C	21.70	24.12	8.80	58.36
4	Tax Expense				
	(i) Current Tax	5.78	6.41	2.30	15.30
	(ii) Deferred Tax	(0.03)	(0.01)	(0.01)	(0.04)
	(iii) Tax for earlier year	-	0.59	-	1.47
	Total Tax Expense (D)	5.75	6.99	2.29	16.73
5	Profit/(Loss) for the period (C-D)=E	15.95	17.13	6.51	41.63
6	Other Comprehensive Income net of tax=F	-	-	-	-
7	Total Comprehensive Income=E+F=G	15.95	17.13	6.51	41.63
8	Paid-up equity share capital (Rs. 10/- per share)	591.99	591.99	591.99	591.99
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,874.64
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)				
	a) Basic	0.27	0.29	0.11	0.70
	b) Diluted	0.27	0.29	0.11	0.70

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI)(Collectively referred to as "the Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for an Non- Banking Financial Companies (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards)Rules 2015,in Division III of Notification No. GSR 1022(E) dated October 11,2018 issued by the Ministry of Corporate Affairs,Government of India.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st August, 2020
3	The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended June 30, 2020, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional/extraordinary items during the above mentioned periods.
6	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/ year classification.
7	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities, and the responses of business and consumers in different industries. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied prior to the COVID-19 pandemic, the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults. The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments, which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter ended June 30, 2020. There is no material effect on financial position of the company. Management will also continue to monitor changes in future economic conditions. The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these.

Date: 31.08.2020

Place: New Delhi



By Order of the Board

For Apex Capital and Finance Limited

(Shekhar Singh)

Managing Director

DIN: 00039567



SHAILENDRA GOEL & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

To

The Board of Directors
Apex Capital and Finance Limited
(Formerly Apex Home Finance Limited)
L-3, Green Park Extension,
New Delhi-110016

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **APEX CAPITAL AND FINANCE LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shailendra Goel & Associates
Chartered Accountants
FRN-013670N



Mamta Goel
(CA Mamta Goel)
(Partner)
Membership No. - 095986

Place: New Delhi
Date: 31st August, 2020

UDIN : 20095986AAAAAG3542

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**EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020**

Sl. No.	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30/06/2020 (Unaudited)	31/03/2020 (Audited)	30/06/2019 (Unaudited)	31/03/2020 (Audited)
1	Total Income from operations	123.34	152.61	172.44	676.61
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	21.70	24.12	8.80	58.36
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	21.70	24.12	8.80	58.36
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15.95	17.13	6.51	41.63
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15.95	17.13	6.51	41.63
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	591.99	591.99	591.99	591.99
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1874.64
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinuing operations)				
	Basic (Rs.)	0.27	0.29	0.11	0.70
	Diluted (Rs.)	0.27	0.29	0.11	0.70

Notes:

1. The above unaudited financial results of the Company for the quarter ended June 30, 2020 have been reviewed and recommended by the Audit Committee in its meeting held on 31.08.2020 and thereafter approved and taken on record by the Board of Directors in its meeting held on 31.08.2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid financial results.
2. The above is an extract of the detailed format of quarterly financial results filed with BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited financial results for the quarter ended June 30, 2020 are available on the Stock Exchange Website at www.bseindia.com and on the Company's Website at www.apexfinancials.in.

By the Order of the Board
For Apex Capital and Finance Limited



(Shekhar Singh)
Managing Director
DIN-00039567

Date: 31.08.2020

Place: New Delhi