

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



To
BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

November 14, 2021

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of Apex Capital and Finance Limited ("the Company") held on November 14, 2021

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held on today, i.e., November 14, 2021, inter alia, approved the followings:

1. The Board considered and approved the Un-audited Financial Results, Limited Review Report, Statement of Assets & Liabilities and Cash Flow Statement of the Company for the quarter/half year ended on September 30, 2021. Copy of the said Financial Results and Limited Review Report are enclosed herewith. The above said Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.
2. The Board considered and approved the Related Party Transactions of the Company for the Half Year ended on September, 2021.

This is to further inform you that, in the Board Meeting of the Company held on November 14, 2021, the Board has reviewed the related party transaction policy of the Company.

The aforesaid meeting of the Board commenced at 11:30 A.M. and concluded at ~~11:30~~^{11:55} A.M.

We request you to kindly take the same on record.

Thanking you.

Your's truly,

For Apex Capital and Finance Limited

(Phul Jha)

Company Secretary & Compliance Officer
ICSI M. No. ACS-20850



Encl.: As above

Regd. Office: L-3, Green Park Extension, New Delhi - 110 016

Tel: + 91 11 40348775, 26195042; Fax: +91 11 40348775 CIN - L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in

MAHESH KUMAR & COMPANY

CHARTERED ACCOUNTANTS

211 & 304, Arunachal Building, Barakhamba Road,

Connaught Place

New Delhi - 110001 (India)

Phone: 011-43741198

E. mail Id.: info.maheshkumar.delhi@gmail.com

Independent Auditor's Review Report on the Unaudited Quarterly & Year to date Financial Results of Apex Capital and Finance Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended

To
The Board of Directors
Apex Capital and Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **APEX CAPITAL AND FINANCE LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021 together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Kumar & Company
Chartered Accountants
FRN-09668N

**MAHESH
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(CA Mahesh Kumar)
(Proprietor)

M. No. - 088236

UDIN: 21088236AAAAGQ6035

Place: New Delhi
Date: 14th November, 2021

APEX CAPITAL AND FINANCE LIMITED

CIN: L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in

**Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2021**

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a. Revenue from operations	129.20	129.58	121.34	258.79	244.68	504.63
	b. Other Income	-	-	-	-	-	0.27
	A. Total Revenue (a+b)	129.20	129.58	121.34	258.79	244.68	504.90
2	Expenses						
	c. Finance cost	87.80	86.74	79.31	174.55	160.12	334.11
	d. Employee cost	22.88	17.38	12.43	40.26	25.17	55.30
	e. Depreciation	-	0.27	0.27	0.27	0.54	1.08
	f. Other expenditure	8.88	9.73	7.96	18.61	15.78	31.50
	B. Total Expenses(c+d+e+f)	119.56	114.12	99.97	233.69	201.61	421.99
3	Profit/(Loss) Before tax (A-B)=C	9.64	15.46	21.37	25.10	43.07	82.91
4	Current Tax	2.41	4.60	5.60	7.02	11.38	21.10
	Deferred Tax [(Assets)/Liability]	(0.09)	(0.08)	(0.04)	(0.18)	(0.07)	(0.04)
	Tax for earlier years	-	-	-	-	-	-
	Total Tax Expense (D)	2.32	4.52	5.56	6.84	11.31	21.06
5	Profit/(Loss) for the period (C-D)=E	7.32	10.94	15.81	18.26	31.76	61.85
6	Other Comprehensive Income=F	-	-	-	-	-	-
7	Total Comprehensive Income=E+F=G	7.32	10.94	15.81	18.26	31.76	61.85
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	591.99	592.00	591.99	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,936.49
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)						
	a) Basic	0.12	0.18	0.27	0.31	0.54	1.04
	b) Diluted	0.12	0.18	0.27	0.31	0.54	1.04

**MAHESH
KUMAR**

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**Standalone Statement of Assets and Liabilities of the Company
for the Half Year ended Septemebr 30, 2021**

Particulars	(Rs. In Lacs)	
	As at	
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
I ASSETS		
(1) Financial Assets		
(a) Cash and Bank Balance	4.79	12.08
(b) Trade receivables	140.79	72.42
(c) Loans	4,790.88	4,690.88
(d) Investments	1,511.00	1,511.00
(e) Other Financial assets	16.48	6.77
Total Financial Assets	6,463.94	6,293.15
(2) Non-Financial Assets		
(a) Current tax assets (net)	105.53	84.14
(b) Property, Plant and Equipment	0.49	0.77
(c) Other non-financial assets	-	-
(d) Deferred tax asset	0.06	-
Total Non-Financial Assets	106.08	84.91
TOTAL ASSETS	6,570.02	6,378.06
II LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Trade Payables	0.16	0.67
(ii) Borrowings	3,897.15	3,763.50
(iii) Other financial liabilities	52.31	40.49
Total Financial Liabilities	3,949.62	3,804.66
(2) Non-Financial Liabilities		
(a) Provisions		
(i) Current Tax Liabilities	43.42	36.41
(ii) Deferred Tax Liabilities	-	0.12
(b) Other non-financial liabilities	30.23	8.38
Total Non-financial liabilities	73.65	44.91
(3) Equity		
(a) Equity Share Capital	592.00	592.00
(b) Other Equity	1,954.75	1,936.49
Total Equity	2,546.75	2,528.49
TOTAL EQUITY AND LIABILITIES	6,570.02	6,378.06

**MAHESH
KUMAR**

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Statement of Cash Flow For the Half Year ended September 30, 2021

Particulars	(Rs. In Lacs)	(Rs. In Lacs)
	Half Year Ended	Half Year Ended
	30.09.2021	30.09.2020
i. Cash Flow from Operating activities	(140.94)	56.41
ii. Cash Flow from Investing activities	-	-
iii. Cash Flow from Financing activities	133.65	(55.42)
iv. Net (Decrease)/Increase in Cash and Cash Equivalents (i+ii+iii)	(7.29)	1.00
v. Cash and Cash Equivalent at the beginning of the period	12.08	2.22
vi. Cash and Cash Equivalent at the end of the period	4.79	3.22

Notes:

1	The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2021.
3	The auditors have carried out Limited Review of the financials results for the quarter and half year ended September 30, 2021, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. There is no qualifications in the auditor's Report on this statement of financial results.
4	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
5	There are no exceptional/extraordinary items during the above mentioned periods.
6	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
7	The outbreak of COVID-19 pandemic and consequent lockdown has severely impacted business and operations of the company since the last week of March 2020. In relation to COVID-19, judgements and assumptions include the extent and duration of the pandemic, the impacts of actions of governments and other authorities and the responses of business and consumers in different industries. While the methodologies and assumptions applied in the impairment loss allowance calculations remained unchanged from those applied prior to the COVID-19 pandemic, the Company has separately incorporated estimates, assumptions and judgements specific to the impact of the COVID-19 pandemic based on early indicators of moratorium and delayed payments metrics observed along with an estimation of potential stress on probability of defaults and exposure at defaults. The extent to which the COVID-19 pandemic will impact the Company's impairment loss allowance on assets and future results will depend on future developments, which are highly uncertain and management has considered various internal and external information available upto the date of approval of financial results in assessing the impact of COVID-19 pandemic in the financial results for the quarter and half year ended on September 30, 2021. There is no material effect on financial position of the company. Management will also continue to monitor changes in future economic conditions. The eventual outcome of the impact of COVID-19 may be different from that estimated as on the date of approval of these financial results.

**For Mahesh Kumar & Co.
Chartered Accountants**

**MAHESH
KUMAR**

**(Mahesh Kumar)
(Proprietor)
M. No. 088236**

**Date: 14.11.2021
Place: New Delhi**

**By Order of the Board
For Apex Capital and Finance Limited**



**(Shekhar Singh)
Managing Director
DIN: 00039567**