

APEX CAPITAL AND FINANCE LIMITED

(Formerly Apex Home Finance Limited)



To
BSE Limited
P J Towers, Dalal Street Fort,
Mumbai-400 001

August 12, 2022

Scrip Code: 541133; Security Code: ACFL

Sub.: Outcome of the Board Meeting of Apex Capital and Finance Limited ("the Company") held on August 12, 2022

Dear Sir / Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held on today, i.e. **August 12, 2022** inter alia approved the followings:

1. The Board considered and approved the Un-audited Financial Results along with the Limited Review Report of the Company for the quarter ended June 30, 2022. Copy of the said Financial Results and Limited Review Report are enclosed herewith. The abovesaid Financial Results will be published in Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and the copy of the matter of the said publication is enclosed herewith.
2. The Board considered and approved the Directors' Report of the Company for the financial year ended on March 31, 2022.
3. This is to further inform you that, in the Board Meeting of the Company held on August 12, 2022, the Board has considered and approved the re-appointment of M/s S. Behera & Co., Company Secretaries, New Delhi and Mrs. Vandana Tarika, Chartered Accountant, New Delhi as the Secretarial Auditors and Internal Auditor of the Company respectively for the Financial Year 2022-23. The Brief Profile of the abovesaid Secretarial Auditors and Internal Auditor is annexed as **Annexure-A**.
4. Further the Board has re-appointed Sh. Ramesh Shah and Smt. Promila Bhardwaj as Independent Directors of the Company w.e.f. 01.09.2022 for a period of 5 years subject to the approval of shareholders in the ensuing Annual General Meeting. Brief profile of Sh. Ramesh Shah and Smt. Promila Bhardwaj is annexed as **Annexure-B**.
5. Further the Board has varied in the terms of appointment/re-appointment of Sh. Shekhar Singh subject to the approval of shareholders in the ensuing Annual General Meeting.

The aforesaid meeting of the Board commenced at 12.15 P.M. and concluded at **2.50** P.M.

We request you to kindly take the same on record.

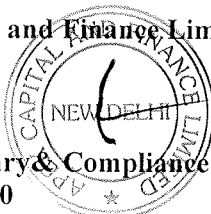
Thanking you.

Your's truly,

For Apex Capital and Finance Limited


(Phil Jha)

Company Secretary & Compliance Officer
ICSI M. No. 20850



Regd. Office: L-3, Green Park Extension, New Delhi - 110 016

Tel: + 91 11 40348775, 26195042; F&fax: +91 11 40348775 CIN - L65910DL1985PLC021241

Website: www.apexfinancials.in; Email: contact@apexfinancials.in

Mahesh Kumar & Company

CHARTERED ACCOUNTANTS

211 & 304, Arunachal Building, Barakhamba Road,
Connaught Place, New Delhi - 110001 (India)

Phone: 011-43741198

Email: info.maheshkumar.delhi@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED FINANCIAL RESULTS

To

The Board of Directors

Apex Capital and Finance Limited

L-3, Green Park Extension,
New Delhi-110016

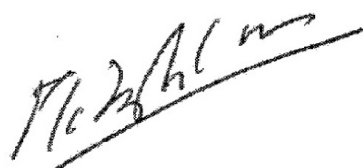
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **APEX CAPITAL AND FINANCE LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh Kumar & Company

Chartered Accountants

Firm Reg. No. 09668N



(MAHESH KUMAR)

(Proprietor)

M.No. : 088236

UDIN: 22088236AOWKPX5069

Place: New Delhi

Dated: 12th August, 2022

APEX CAPITAL AND FINANCE LIMITED

CIN: L65910DL1985PLC021241

Regd. Office: L-3, Green Park Extension, New Delhi - 110016

Email: contact@apexfinancials.in, Tel & Fax: +91-11-40348775; Website: www.apexfinancials.in

**Statement of Standalone Un-Audited Financial Results for the Quarter Ended June 30, 2022**

S.No.	Particulars	Quarter Ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	a. Revenue from operations	124.00	123.75	129.58	508.24
	b. Other Income	-	2.55	-	2.55
	A. Total Revenue (a+b)	124.00	126.30	129.58	510.79
2	Expenses				
	c. Finance cost	80.19	83.11	86.74	344.77
	d. Employee cost	14.75	17.36	17.38	81.55
	e. Depreciation	0.01	0.14	0.27	0.55
	f. Other expenditure	9.16	9.88	9.73	36.32
	B. Total Expenses(c+d+e+f)	104.11	110.49	114.12	463.19
3	Profit/(Loss) before tax (A-B)=C	19.89	15.81	15.46	47.60
4	Total Tax Expense (D)	5.01	4.04	4.52	12.70
5	Profit/(Loss) for the period (C-D)=E	14.88	11.77	10.94	34.90
6	Other Comprehensive Income=F	-	-	-	-
7	Total Comprehensive Income=E+F=G	14.88	11.77	10.94	34.90
8	Paid-up equity share capital (Rs. 10/- per share)	592.00	592.00	592.00	592.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,971.38
10	Earnings Per Share (EPS)-not annualised-before and after extra ordinary items (Rs.)	-	-	-	-
	a) Basic	0.25	0.20	0.18	0.59
	b) Diluted	0.25	0.20	0.18	0.59

Notes:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2022.
2	The Statutory Auditors have carried out Limited Review of the Financial Results of the Company for the quarter ended June 30, 2022, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015
3	The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
4	There are no exceptional items during the above mentioned periods.
5	Previous period/ year figures have been regrouped/ reclassified, wherever found necessary, to confirm to current period/year classification.
6	The COVID-19 pandemic has continued to cause a significant disruption of the economic activities across the globe including India throughout the current year. It is difficult to predict how long COVID waves will continue to come and go and with what intensity. We remain watchful of the emerging situation. Further, the management has estimated the impact of the pandemic on its loan portfolio, based on reasonable and supportable information available till date and considering performance after the first wave, second wave and third wave, and has noted that the existing provisioning levels are adequate to cover any further delinquencies. Given the unique nature and scale of this pandemic, its full extent of impact on the Company's operations and financial metrics, more specifically on the borrower's ability to service their obligations on a timely basis, will depend on the severity and duration of the pandemic as well as on highly uncertain future developments including governmental and regulatory measures taken time to time and the Company's responses thereto. The Company has assessed the impact of the pandemic on its liquidity and ability to repay its obligations as and when they are due. Based on the foregoing, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future. The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone financial statements. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone financial statements. The impact of COVID-19 on the operations of the Company and standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the uncertain nature and duration of COVID-19 pandemic and is significantly dependent on uncertain future economic conditions.

For Mahesh Kumar & Company

Chartered Accountants

Firm Reg. No. 09668N

**MAHESH
KUMAR**

(MAHESH KUMAR)

(Proprietor)

M.No. : 088236

Digitally signed by MAHESH KUMAR
DN: cn=MAHESH KUMAR, o=MAHESH KUMAR & COMPANY, ou=MAHESH KUMAR & COMPANY, email=MAHESH.KUMAR@MAHESHKUMAR.COM, c=IN
Date: 2022.08.12 12:54:41 +05'30'

 By Order of the Board
 For Apex Capital and Finance Limited

**SHEKH
AR
SINGH**
Digitally signed by SHEKHAR SINGH
DN: cn=SHEKHAR SINGH, o=APEX CAPITAL AND FINANCE LIMITED, ou=APEX CAPITAL AND FINANCE LIMITED, email=SHEKHAR.SINGH@APEXCAPITALANDFINANCELIMITED.COM, c=IN
Date: 2022.08.12 12:54:50 +05'30'

 (Shekhar Singh)
 Managing Director
 DIN: 00039567