

31ST
ANNUAL REPORT

2015-2016

APEX HOME FINANCE LIMITED



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COMPANY INFORMATION



BOARD OF DIRECTORS

Sh. Sumit Choudhary	-	Director
Sh. Vipin Solanki	-	Director
Sh. Shekhar Singh	-	Director

REGISTERED OFFICE

136, SFS, Hauz Khas, New Delhi-110016
Tel: +91 11 2619 5042, 2619 1403
Fax: +91 11 26164757

CORPORATE OFFICE

L-4, Green Park Extension, New Delhi-110016
Tel: +91 11 2619 5042, 2619 1403
Fax: +91 11 26164757

STATUTORY AUDITORS

M/s BLY & Associates
Chartered Accountants
New Delhi

SECRETARIAL AUDITOR

M/s. S. Behra & Co.
Company Secretaries

INTERNAL AUDITOR

Ms. Vandana Tarika

COMPLIANCE OFFICER

Sh. Sumit Choudhary

BANKERS

Oriental Bank of Commerce
Vijaya Bank

APEX HOME FINANCE LIMITED

(CIN-U65910DL1985PLC021241)

Regd. Office: 136, SFS, Hauz Khas, New Delhi-110016

Tel: + 91 11 26195042 Fax: +91 11 26164757 Email: corporate.sect@gmail.com

NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of M/s Apex Home Finance Limited ("the Company") will be held on Friday, the 30th day of September, 2016 at 05:40 P.M. at registered office of the Company situated at 136, SFS, Hauz Khas, New Delhi-110016 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2016 and the Audited Statement of Profit & Loss for the year ended on that date together with the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Sh. Sumit Choudhary (DIN - 02586702), who retires by rotation and, being eligible, offers himself for re- appointment.
3. To consider and if thought fit, to pass, with or without any modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s BLY & Associates, Chartered Accountants, New Delhi, (FRN 012899N) be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, at such remuneration as shall be fixed by the Board in consultation with them.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, things & matters, which are necessary and incidental to give effect to the aforesaid resolution."

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), the new set of Articles of Association be and are hereby approved and adopted in substitution and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized do all such acts, deeds, things and matters, which are necessary and incidental to give effect to the aforesaid resolution."



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5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 61 read with Section 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, consent of the members of the Company be and is hereby accorded to increase the Authorized Share Capital of the Company from Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lakh Only) to Rs. 6,00,00,000/- (Rupees Six Crore Only) by creation of additional 35,00,000 (Thirty Five Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari passu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT Clause V of the Memorandum of Association of the Company be and is hereby altered by substituting the following new clause as Clause V:

V. The Authorised Share Capital of the Company is Rs. 6,00,00,000/- (Rupees Six Crore Only) divided into 60,00,000 (Sixty Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each"

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard and to do all such acts, things and matters, which are necessary and incidental to give effect to the aforesaid resolution."

6. To consider and, if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with provisions of Section 63 of Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014, the provisions of the Articles of Association of the Company, consent of Members of the Company be and is hereby accorded to the Board (includes any duly constituted committee thereof) to capitalize an amount to the extent of Rs. 3,94,66,520/- (Rupees Three Crore Ninety Four Lakh Sixty Six Thousand Five Hundred Twenty Only) standing to the credit of Share Premium Account of the Company, by issuance and allotment of 39,46,652 (Thirty Nine Lakh Forty Six Thousand Six Hundred Fifty Two Only) Equity Shares of Rs. 10/- each as fully paid Bonus Equity Shares, to the eligible Members of the Company holding equity shares of Rs. 10/- each, whose names appear in the Register of Members of the Company on such date (Record Date) as the Board may determine, in the proportion of 2 (Two) new Equity Share of Rs. 10/- each for every 1 (One) Equity Share of Rs. 10/- each held as on the Record Date.

RESOLVED FURTHER THAT the Bonus Shares to be issued and allotted shall rank pari passu in all respects including dividend with the existing equity shares of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps and actions and give such directions as may be in its absolute discretion deemed necessary and to settle any question that may arise in this regard and to do all such acts, things and matters, which are necessary and incidental to give effect to the aforesaid resolution."



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7. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Sh. Shekhar Singh (DIN: 00039567) who was appointed as an Additional Director by the Board of Directors of the Company and who can hold office up to the date of this Annual General Meeting, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, things & matters, which are necessary and incidental to give effect to the aforesaid resolution."

By the Order of the Board
For Apex Home Finance Limited

(Sumit Choudhary)

Director

DIN: 02586702

Place: New Delhi

Date: September 01, 2016

R/o-U-2, Block-U, Green Park Main, New Delhi-110016

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND ON A POLL TO VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER.
2. A person can act as a proxy on behalf of Members not exceeding 50 and holding in the aggregate, not more than ten percent of the total share capital of the Company, carrying voting rights. Provided that a Member holding more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. Proxies in order to be effective must be received in the prescribed form at the registered office of the company not less than 48 hours before the commencement of the Annual General Meeting.
4. Proxies submitted on behalf of bodies corporate, trusts, etc. must be supported by appropriate resolution/authority, as applicable.
5. A Proxy form for the Annual General Meeting is enclosed along with this notice.
6. Members/Proxies should bring the enclosed Attendance Slip, duly filled in, for attending the AGM.
7. Members/proxies/authorized representatives are requested to bring the duly filled Attendance Slip enclosed herewith to attend the meeting.



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8. The Register of Members and Share Transfer Books of the Company will be closed from 23rd September, 2016 to 30th September, 2016 (both days inclusive) for the purpose of Annual General Meeting.
9. The Register of Directors' shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
10. The relevant records and documents connected with the businesses set out in the notice are available for inspection at the Registered office of the Company between 12.00 Noon and 3.00 P. M. on all working days up to the day of the Annual General meeting.
11. Explanatory Statements in respect of Special Business as per Section 102 of Companies Act, 2013 are annexed here to.
12. Route Map showing Directions to reach to the venue of the Meeting is given at the end of this Notice

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 3

The existing Articles are based on the Companies Act, 1956 and several regulations in the existing Articles of Association contain references to specific section of the Companies Act, 1956 and some regulations are no longer in conformity with the Act.

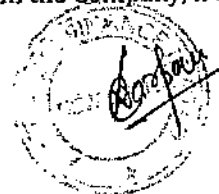
The Companies Act, 2013 is now largely in force. In order to make the Articles of Association of the Company in tandem and to comply with the relevant sections/ provisions under the Companies Act, 2013 and rules made thereof, it is proposed to replace the existing Articles of Association of the Company by a new set of Articles of Association. Accordingly, in lieu of amendments to various articles in the existing Articles of Association, it is considered prudent and desirable to adopt a new set of Articles of Association of the Company, in substitution for, and to the exclusion of, the existing Articles of Association of the Company. Pursuant to Section 14 of the Companies Act, 2013 ("Act"), the consent of the members of the Company by way of a Special Resolution is required for adoption of a new set of Articles of Association of the Company. Accordingly, this matter has been placed before the Shareholders for approval.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the proposed resolution except to the extent of shares held by them in the Company, if any.

ITEM NO. 4

In order to enable the Company to raise additional long-term finance by issue of securities in the domestic markets, the existing Authorised Share Capital may not be sufficient for the purpose. It is therefore considered necessary to increase the Authorised Share Capital of the Company from Rs. 2.5 Crore to Rs. 6 Crore, with the consequential alterations in the Capital Clauses of the Memorandum of Association. The provisions of the Companies Act, 2013 require the Company to seek the approval of the Members to increase the Authorised Share Capital and to alter the Capital Clause of the Memorandum of Association of the Company and accordingly the Board recommends the relevant resolutions for the approval of the Members.

None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the proposed resolution except to the extent of shares held by them in the Company, if any.



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ITEM NO. 5

The proposal for issuance of Bonus Shares is made to provide liquidity to the equity shares by increasing the available number of equity shares and also to reward the members by allotting bonus shares. By issuance of 39,46,652 fully paid equity shares by way of Bonus shares, the paid-up equity share capital of the Company will be increased from Rs. 1,97,33,260/- (Rupees One Crore Ninety Seven Lakh Thirty Three Thousand Two Hundred & Sixty Only) to Rs. 5,91,99,780/- (Rupees Five Crore Ninety One Lakh Ninety Nine Thousand Seven Hundred Eighty only). Further your Directors propose to issue 2 (Two) Bonus Equity Share of Rs. 10/- each for every 1 (One) fully-paid up Equity Shares of Rs. 10/- each held by Capitalizing an amount of Rs. 3,94,66,520/- (Rupees Three crore Ninety Four Lakh Sixty Six Thousand five Hundred Twenty Only) out of Share Premium Account. The fully paid up bonus share shall be distributed among the shareholders as on the Record date to be determined by the Board of Director of Your Company. The Bonus Shares so allotted shall rank pari passu in all respects including dividend with the existing equity shares of the Company. The proposal for issuance of Bonus Shares is beneficial to the members of the company as well as to the company.

In terms of Article of Association of the Company, any capitalization of Reserves will require the approval of shareholders to be obtained. Accordingly, the Board recommends the said resolution for approval of the shareholders by way of Special resolution.

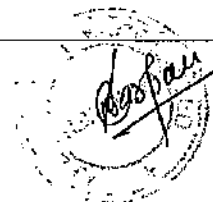
None of the Directors, Key Managerial Personnel and their relatives are concerned or interested in the proposed resolution except to the extent of shares held by them in the Company, if any.

Item No 6.

Sh. Shekhar Singh was appointed as an Additional Director of the Company on September 01, 2016. As per the provisions of Section 161 of the Companies Act, 2013, Sh. Shekhar Singh holds office only up to the date of this Annual General Meeting and who is eligible for appointment and has consented to act as a Director of the Company.

The details as desired under Secretarial Standard-2 is as under:

Director Name	Sh. Shekhar Singh
Date of Birth (Age)	29.05.1966 (50 Years)
Qualifications	Graduate
Experience/ Nature of Expertise	25 years
Terms and Conditions of appointment /re-appointment along with the details of remuneration sought to be paid and the last remuneration drawn.	Sh. Shekhar Singh was inducted on the Board of Directors as an additional Director, to hold the office from September 01, 2016 till the conclusion of the ensuing Annual General Meeting. Presently, no remuneration is being paid to Sh. Shekhar Singh.
Date of first appointment on the Board	01 st September, 2016
Shareholding in the Company	Nil
Relationship with other Directors, Manager, and other Key Managerial Personnel	N.A.
No. of Meetings of the Board attended during the year	N.A.



APEX HOME FINANCE LIMITED

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Other Directorships, Membership/
Chairmanship of Committees of other
Boards.

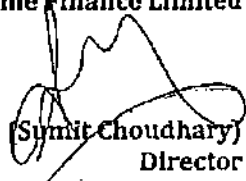
1. Ambience Power Projects Private Limited
2. Rockstar Infratech Private Limited
3. Silverstar Infracon Private Limited
4. Innovative Infracore Private Limited
5. Greentech Realcon Private Limited
6. Supervalley Buildtech Private Limited
7. Ambience Facilities Management Private Limited
8. Shanti Realtech Private Limited
9. Ambience Corporate Towers Private Limited
10. Veteran Infradevelopers Private Limited
11. Lagoon Club Private Limited
12. Hillgrow Infoservices Private Limited
13. Ambience Infrastructure Developers Private Limited
14. Ambience Towers Private Limited
15. Ambience Farms Private Limited
16. Ambience Facilities Services Private Limited
17. Ambience Apartments Developers Private Limited
18. Fineview Realtors Private Limited
19. Alankar Apartments Private Limited

The Company has received a notice pursuant to Section 160 of the Companies Act, 2013 (the "Act") along with the amount of requisite deposit from a Member signifying his intention to propose the appointment of Sh. Shekhar Singh as a Director of the Company.

Keeping in view of the experience and expertise of Sh. Shekhar Singh, his appointment as Director of the Company is recommended.

None of the Directors and the Key managerial personnel and their relatives are in any way concerned or interested, financially or otherwise in respect of the resolution except Sh. Shekhar Singh.

By the Order of the Board
For Apex Home Finance Limited


(Sunit Choudhary)
Director

DIN: 02586702

Place: New Delhi

Date: September 01, 2016

R/o-U-2, Block-U, Green Park Main, New Delhi-110016



APEX HOME FINANCE LIMITED

(CIN-U65910DL1985PLC021241)

Regd. Office: L-5&6, Green Park Extension, New Delhi-110 016

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DIRECTORS' REPORT

To
The Members,
Apex Home Finance Limited

Your Directors are pleased to present the 31st Annual Report along with the Audited Financial Statements of the Company for the financial year ended on March 31, 2016.

FINANCIAL HIGHLIGHTS AND FUTURE PROSPECTS:

(Amount in Rs.)

Particulars	As at	
	31.03.2016	31.03.2015
Profit/(Loss) before tax	12,784.00	43,066.00
Add: Surplus/(Deficit) brought down from previous year	794,366.00	30,36,017.00
Total	807,150.00	30,79,083.00
Appropriations:		
Provision for Income Tax:		
- Current Year	4403.00	13,307.00
- Tax for earlier years	-	1,660.00
- Transfer to General Reserve	-	22,69,750.00
Surplus/(Deficit) carried forward to Reserves & Surplus	802,747.00	7,94,366.00
Total	807,150.00	30,79,083.00

BUSINESS OUTLOOK & FUTURE PROSPECTS:

Your Company is a Non- Banking Financial Institution registered with Reserve Bank of India. During the year under report, the Company has made necessary compliances of the "Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007", as amended, issued by Reserve Bank of India. Further, during the year under report, your Company has generated a total Income of Rs. 409,188/- and Profit After Tax of Rs. 8,381/-. Your Directors are confident to enhance the growth of the Company in recent years.

Dividend:

Keeping in view of the business opportunities available in the industry and working capital requirement of the Company, your Directors have not recommended any dividend.

Transfer to Reserves:

The Company has not transferred any amount to the statutory reserve during the F Y 2015-16. Further Company has not transferred any amount to the General Reserve Account during the F. Y. 2015-16



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BOARD MEETINGS HELD DURING THE YEAR:

During the year the Board met four times viz. on 29th June, 2015, 11th September, 2015, 23rd November, 2015, and 2nd February, 2016.

DIRECTORS:

During the year under review, the Board of Directors have appointed Sh. Shekhar Singh (DIN: 00039567) as an Additional Director of the Company in their meeting held on 01st September, 2016. As per the provisions of Section 161 of the Companies Act, 2013, he can hold office only up to the date of the ensuing Annual General Meeting and is eligible for re-appointment.

As per the provisions of Companies Act, 2013, Sh. Sumit Choudhary will retire by rotation at the ensuing AGM and being eligible, seeks re-appointment. The Board recommends his re-appointment.

SHARE CAPITAL:

The paid up equity share capital as on 31st March, 2016 was Rs. 19,733,260/-. There was no public issue, right issue, bonus issue or preferential issue etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

SUBSIDIARY & ASSOCIATE COMPANIES:

As at March 31, 2016, your Company do not have any Subsidiary Company and Associate Company. During the year under review, neither any company becomes subsidiary/associate nor ceased to be a subsidiary/ associate of your Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

During the year under report, the Company has not entered any transactions/contracts/arrangements with related parties. Hence, provisions of Section 188(1) of the Companies Act, 2013 are not applicable and consequently no particulars in Form AOC- 2 are required to be furnished.

EXTRACTS OF ANNUAL RETURN:

The Extract of Annual Return as provided under Section 92(3) of the Companies Act, 2013 (Companies Act) and as prescribed in Form No. MGT-9 of the Companies (Management and Administration) Rules, 2014 is appended as Annexure-A to this Report.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Your Directors hereby confirm that:

- a. In the preparation of the annual accounts for the financial year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;



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- b. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at March 31, 2016 and of the profit of the Company for the year ended on March 31, 2016.
- c. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act and rules made thereunder, as amended for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities.
- d. They have prepared the annual accounts for financial year ended March 31, 2016 on a 'Going Concern' basis.
- e. They have laid down internal financial controls to be followed by your Company and that such internal financial controls are adequate and have been operating efficiently.
- f. They have devised proper systems to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND THEIR REPORTS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. BLY & Associates, Chartered Accountants, New Delhi, (FRN 012899N), the Statutory Auditors of the Company, can hold office upto the conclusion of the next Annual General Meeting. The Company has received a certificate from the said Auditors, that they are eligible and not disqualified to hold office as the Auditors of the Company. The Board recommends their re-appointment.

Necessary resolution for appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

The Notes to Accounts forming part of financial statements are self-explanatory and need no further explanation. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation.

SECRETARIAL AUDITOR AND THEIR REPORT:

As required under provisions of Section 204 of the Companies Act, 2013, the report in respect of the Secretarial Audit carried out by M/s. S. Behra & Co., Company Secretaries in Form MR-3 for the FY 2015-16 forms part to this report.

The said report does not contain any adverse observation or qualification requiring explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.



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INTERNAL AUDITORS:

Pursuant to the provision of Section 138 read with Companies (Accounts) Rule, 2014 and other applicable provisions, if any, of the Companies act, 2013, the Board of Directors of the Company has appointed Ms. Vandana Tarika, Chartered Accountants, New Delhi (M.No 0535860) as the Internal Auditor of the Company for the Financial Year 2015-16.

PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS:

Particulars of loans, guarantees and investments under Section 186 of the Act during the year under review are provided in the notes to the financial statements.

PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposit from the public under the provisions of Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has an adequate internal financial control system commensurate with the size, scale and complexity of its operations.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under report, there are no significant material orders passed by the regulators/courts/tribunals, which would impact the going concern status of your Company and its future operations.

RBI GUIDELINES:

As a Non Deposit taking Non - Banking Finance Company, your Company always aims to operate in Compliance with applicable RBI Laws and regulations and employs its best efforts towards achieving the same.

AUDIT COMMITTEE:

The Board of Directors of the Company has constituted an Audit Committee to look after the Internal Control system of the Company and to review the financial statements inter - alia. The said Committee is consisting of the following directors of the Company:

Sh. Sumit Choudhary	-	Chairman
Sh. Vinay Chaudhary	-	Member
Sh. Vipin Solanki	-	Member



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SHAREHOLDER GRIEVANCES & SHARE TRANSFER COMMITTEE:

The Board of Directors of the Company has constituted a committee named as Shareholder Grievances & Share Transfer Committee to resolve the issues relating to shareholders interest and to look after the approval and execution of transfer of shares. The said Committee is consisting of the following directors of the Company:

Sh. Vipin Solanki - Chairman
Sh. Vinay Chaudhary - Member
Sh. Sumit Choudhary - Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to your Company for the financial year 2015-16.

PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:

There are no employees in the Company whose particulars are required to be provided in this report as per the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

LISTING OF SHARES & COMPLIANCES UNDER LISTING REGULATIONS:

The shares of the Company was listed with Delhi Stock Exchange Association Ltd., New Delhi (DSE), which has since been derecognized by Securities and Exchange Board of India (SEBI) w.e.f. 19th November, 2014. Further as directed by DSE, the Company has been shifted to Disseminated Board of Bombay Stock Exchange Ltd.

Keeping in view of the definition of the Listed Company under the provision of 2(52) of the Companies Act, 2013, the Company will no longer be treated as a listed Company. Hence, all the Compliances have been made treating your Company as an unlisted Public Limited Company only.

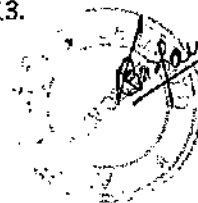
Copy of the order issued by Securities Exchange Board of India (SEBI) dated 19.11.2014 is enclosed herewith

VIGIL MECHANISM POLICY:

The provisions of Section 177(9) of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014, are not applicable to your Company for the F. Y. 2015-16.

SEXUAL HARASSMENT AT WORK PLACE:

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The operations of your Company are not energy intensive and therefore there is nothing to report in respect of information on Conservation of Energy and Technology Absorption as required under the provisions of Section 134 of the Companies Act, 2013 read with Rules of Companies (Accounts) Rules, 2014.

Within the limited scope available for saving energy in mall operations, every effort is being made for conserving and reducing its consumption.

Foreign exchange earnings and outgo:

Earnings in Foreign Exchange	NIL
Outgo in Foreign exchange	NIL

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between March 31, 2016 and the date of this Report.

BUSINESS RISK MANAGEMENT SYSTEMS:

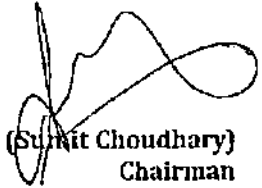
The business risks identified are reviewed by the Board of Directors of the Company periodically and a detailed action plan to mitigate identified risks is drawn up and its implementation is monitored. The key risks and mitigation actions are also placed before the Board.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the continued assistance and co-operation received from the various departments of the Central & State Government, Bankers, Government Authorities, Customers, and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

For and on behalf of the Board of Directors
Apex Home Finance Limited

Place: New Delhi
Date: 01.09.2016


(Sumit Choudhary)
Chairman

DIN: 02586702

R/o-U-2, Block-U, Green Park Main, New Delhi-110016



FORM NO. MGT - 9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2016

[Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L65910DL1985PLC021241
2	Registration Date	18.06.1985
3	Name of the Company	Apex Home Finance Limited
4	Category/Sub-Category of the Company	Indian Non-Government Company limited by shares
5	Address of the Registered office and contact details	136, SFS Hanz Khas, New Delhi-110016. Tel: +91 11 26195042 Fax: +91 11 26164757 E-mail: compliance@ambienceisland.com
6	Whether listed Company	No#
7	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

Since the Delhi Stock Exchange has been derecognized by Stock Exchange Board of India.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated: -

Sr. No.	Name and Description of main Products/ Services	NIC Code of the Product/ Services	% to total turnover of the Company
1	Financial Services Activities	642	100

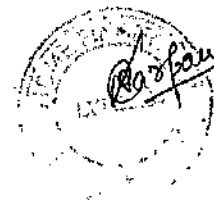
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
N.A.					

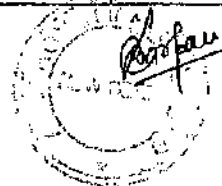
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/HUF**	-	2,91,616	2,91,616	14.78	-	4,93,456	4,93,456	25.01	-
b) Central Govt	-	-	-	-	-	-	-	-	-



c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	11,49,200	11,49,200	58.23	-	9,47,360	9,47,360	48.02	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	14,40,816	14,40,816	73.01	-	14,40,816	14,40,816	73.01	-
2) Foreign	-	-	-	-	-	-	-	-	-
g) NRIs- Individuals	-	-	-	-	-	-	-	-	-
h) Other- Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Promoters Shareholding (A)=(A)(1)+ (A)(2)	-	14,40,816	14,40,816	73.01	-	14,40,816	14,40,816	73.01	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp. ## (i) Indian (ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	5,32,510	5,32,510	26.99	-	5,32,510	5,32,510	26.99	-
c) Others(Specif y)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares heldby	-	-	-	-	-	-	-	-	-



Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	19,73,326	19,73,326	100.00	-	19,73,326	19,73,326	100.00	-

ii. Shareholding of Promoters

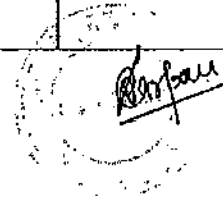
Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total share	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1	Smt. Anita Gehlot	2,700	0.14	-	-	-	-	0.14
2	Sh. Amit Gehlot	4,100	0.21	-	-	-	-	0.21
3	M/s Amit Gehlot (HUF)	70,000	3.55	-	-	-	-	3.55
4	M/s Foster Infrastructure Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
5	M/s Hillgrow Infoservices Pvt. Ltd.	2,71,840	13.77	-	2,71,840	13.77	-	-
6	M/s Inscence Developers Pvt. Ltd.	70,000	3.55	-	70,000	3.55	-	-
7	Mrs. Neelam	15,440	0.78	-	-	-	-	0.78
8	M/s Palmtree Infracon Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
9	M/s Ranbir Singh (HUF)	15,616	0.80	-	-	-	-	0.80
10	Smt. Sita Gehlot	97,500	4.94	-	-	-	-	4.94
11	Sh. Sumit Gehlot	500	0.02	-	-	-	-	0.02
12	M/s Surender Singh (HUF)	15,760	0.80	-	1,83,260	9.29	-	8.49
13	Mrs. Suchitra Devi	70,000	3.55	-	3,10,196	15.72	-	12.17
14	M/s Tropical Infradevelopers Pvt. Ltd.	2,01,840	10.23	-	-	-	-	10.23
15	M/s Veteran Infradevelopers Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
		14,40,816	73.01	-	14,40,816	73.01	-	-

iii. Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Smt. Anita Gehlot				
	At the beginning of the year	2,700	0.14		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Transferred 2,700 equity shares on 10.04.2015 by way of transfer of shares			
	At the End of the year				
2	Sh. Amit Gehlot				



	At the beginning of the year	4,100	0.21		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Acquired 70,000 equity shares on 02.04.2015 by way of transfer of shares Disposed of 74,100 equity shares on 10.04.2015 by way of transfer of shares	-	74,100	3.75
	At the End of the year	-	-	-	-
3	M/s Amlt Gehlot (HUF)				
	At the beginning of the year	70,000	3.55		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Disposed of 70,000 equity shares on 02.04.2015 by way of transfer of shares	-	-	-
	At the End of the year	-	-	-	-
4	Mrs. Neelam				
	At the beginning of the year	15,440	0.78		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Disposed of 15,440 equity shares on 10.04.2015 by way of transfer of shares	-	-	-
	At the End of the year	-	-	-	-
5	M/s Ranbir Singh (HUF)				
	At the beginning of the year	15,616	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Disposed of 15,616 equity shares on 10.04.2015 by way of transfer of shares	-	-	-
	At the End of the year	-	-	-	-
6	Smt. Sita Gehlot				
	At the beginning of the year	97,500	4.94		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Disposed of 97,500 equity shares on 10.04.2015 by way of transfer of shares	-	-	-
	At the End of the year	-	-	-	-
7	Sh. Sumit Gehlot				
	At the beginning of the year	500	0.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Disposed of 500 equity shares on 10.04.2015 by way of transfer of shares	-	-	-
	At the End of the year	-	-	-	-
8	M/s Tropical Infradevelopers Private Limited				
	At the beginning of the year	2,01,840	10.23		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Disposed of 2,01,840 equity shares on 02.04.2015 by way of transfer of shares	-	-	-



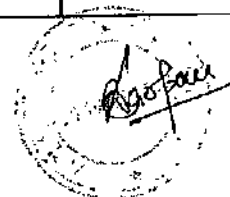
	At the End of the year		-	-	-
9	Smt. Suchitra				
	At the beginning of the year	70,000	3.55		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Acquired 2,01,840 equity shares on 02.04.2015 by transfer of shares		2,71,480	13.78
		Disposed of 70,000 equity shares on 02.04.2015 by way of transfer of shares		2,01,840	10.23
		Acquired 1,08,356 equity shares on 02.04.2015 by transfer of shares		3,10,196	15.72
	At the End of the year			3,10,196	15.72
10	Surender Singh (HUF)				
	At the beginning of the year	15,760	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Acquired 70,000 equity shares on 02.04.2015 by transfer of shares		85,760	4.34
		Acquired 97,500 equity shares on 02.04.2015 by transfer of shares		1,83,260	9.29
	At the End of the year			1,83,260	9.29

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Yogender Singh				
	At the beginning of the year	-	-		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Acquired 70,000 Equity shares on 02.04.2015 by way of transfer of shares	-	70,000	3.55
	At the End of the year	-	-	70,000	3.55
2	M/s Parveen Singh (HUF)				
	At the beginning of the year	15,000	-		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Acquired 31,188 Equity shares on 10.04.2015 by way of transfer of shares	-	46,188	2.34
	At the End of the year	-	-	46,188	2.34
3	M/s Om Prakash (HUF)				
	At the beginning of the year	20,240	1.03		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer /				

[Handwritten Signature]

	bonus/ sweat equity etc):				
	At the End of the year	-	-	20,240	1.03
4	Sh. Ankit Sangwan				
	At the beginning of the year	15,860	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	15,860	0.80
5	Mrs. Babita				
	At the beginning of the year	15,720	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	15,720	0.80
6	M/s Brahma Prakash (HUF)				
	At the beginning of the year	15,840	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	15,840	0.80
7	Mr. Brahamand				
	At the beginning of the year	15,760	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	15,760	0.80
8	M/s Brahmanand (HUF)				
	At the beginning of the year	15,820	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	15,820	0.80
9	Sh. Dharmender Singh				
	At the beginning of the year	15,800	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	-	-	15,800	0.80
10	M/s Dharmender Singh (HUF)				
	At the beginning of the year	15,420	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				



	At the End of the year	-	-	15,420	0.80
11	M/s Jogender Singh (HUF)				
	At the beginning of the year	15,754	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	15,754	0.80
12	M/s Pawan Singh (HUF)				
	At the beginning of the year	15,760	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	15,760	0.80
13	M/s Shansher Singh (HUF)				
	At the beginning of the year	15,800	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	-	-	15,800	0.80

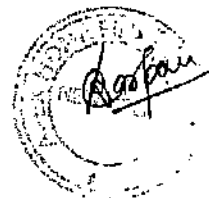
v.Shareholding of Directors and Key Managerial Personnel:

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.		-	-
	At the End of the year	-	-	-	-
	At the End of the year	-	-	-	-

V. INDERTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- (Reduction)	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the				



end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

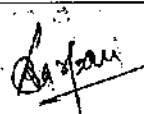
Sl. No.	Particulars of Remuneration	Name of MD	Name of WTD	Total Amount (Rs.)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
6	Total(A)	-	-	-
7	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount (Rs.)
1	Independent Directors • Fee for attending Board/Committee meetings • Commission • Others, please specify	-	-	-	-	-
2	Total(1)	-	-	-	-	-
3	Other Non-Executive Directors • Fee for attending Board/Committee meetings • Commission • Others, please specify	-	-	-	-	-
4	Total(2)	-	-	-	-	-
5	Total(B)=(1+2)	-	-	-	-	-
6	Total Managerial Remuneration	-	-	-	-	-
7	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration (Rs.)	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	-



 Director

2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
6	Total	-	-	-	-

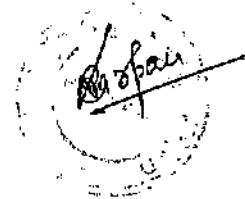
VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority [RD/ NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
Apex Home Finance Private Limited

(Smit Choudhary)
Chairman
DIN: 02586702

R/o-U-2, Block-U, Green Park Main, New Delhi-110016.



SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Apex Home Finance Limited
136, SFS, Hauz Khas,
New Delhi- 110 016

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by APEX HOME FINANCE LIMITED (CIN: L65910DL1985PLC021241) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; (Not applicable)
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;



[Signature]

- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (Not applicable)
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; (Not applicable)
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable)
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not applicable)
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable)
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable)
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable); and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable)
- vi. OTHER LAWS APPLICABLE TO THE COMPANY
 - a. The Reserve Bank of India Act, 1934

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with Stock Exchanges read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Not applicable**)

During the Audit period under review and as per representations and clarifications provided by the management, we confirm that the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned hereinabove.



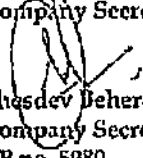
Bohra

We further report

- ** That during the year under report the Company has not appointed any Independent Director on its Board because SEBI vide its order dated 19.11.2014 has de-recognized Delhi Stock Exchange (DSE), in which the Company was listed. Hence the Company has been shifted from Delhi Stock Exchange to Dissemination Board set up by Bombay Stock Exchange (BSE). Keeping in view of the definition of the listed company as defined under Section 2(52) of the Companies Act, 2013, the Company will no more be treated as a listed Company and thus the Company has complied with the applicable provisions of the Companies Act, 1956/2013 only. Accordingly the Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Decisions at the Board Meetings, as represented by the management and recorded in minutes, were taken unanimously.

We further report that based on review of compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, we are of the opinion that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For S. Dehara & Co.
Company Secretaries


Shesdev Dehara
Company Secretary in practice
CP.no. 5980
M. No. 17536



Date: 27.06.2016
Place: New Delhi

Note: This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.



Annexure-'A'

To,
The Members,
Apex Home Finance Limited
136, SFS, Hauz Khas,
New Delhi-110 016

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on such secretarial records based on our audit.
2. We have followed the audit practices and process as we considered appropriate to obtain reasonable assurance on the correctness and completeness of the secretarial records. Our verification was conducted on a test basis to ensure that all entries have been made as per statutory requirements; we believe that the processes and practices we followed for this purpose provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Wherever required, we have obtained the management representation with respect to compliance of laws, rules and regulations and of significant events during the year.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, and standards is the responsibility of the management. Our examination was limited to the verification of secretarial records on test-check basis to the extent applicable to the Company.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For S. Behera & Co.
Company Secretaries

Shesha Behera
Company Secretary in practice
CP.no: 5980
M. No: 17536



Date: 27.06.2016
Place: New Delhi





INDEPENDENT AUDITOR'S REPORT

To the Members of

Apex Home Finance Limited

Report on the financial statements

We have audited the accompanying financial statements of Apex Home Finance Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

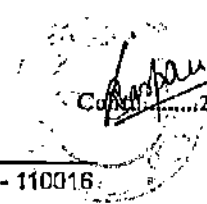
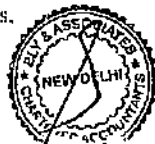
Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



C-26, LOWER GROUND FLOOR, HAUZ KHAS, NEW DELHI - 110016

PHONE : 011 - 42654536, 26521381

E-mail : blyadav_ca@yahoo.co.in, blyca2464@gmail.com

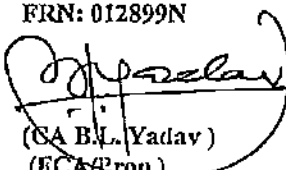
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on the date.

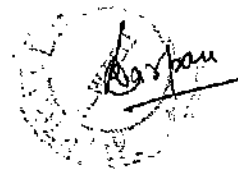
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-Section (11) of Section 143 of the Act, we give in 'Annexure A' a statement on matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the aforesaid financial statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - e) on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect of the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
 - g) with respect to the other matters to be included in the Auditor's Reports in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - (i) *The Company does not have any pending litigations which would impact its financial position.*
 - (ii) *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
 - (iii) *There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.*

For BLY & Associates
Chartered Accountants
FRN: 012899N


(SA B.L. Yadav)
(FCA Prop.)

Membership No. : 091601



Place: New Delhi
Date: June 27, 2016

Annexure-(A) to the Auditor's Report

The Annexure referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of Our Report of even date.

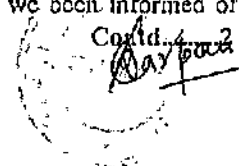
On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. The Company does not have any fixed assets therefore no comments are required regarding maintenance of records, disposed off, situation and physical verification of its fixed assets.
2. The Company does not have any inventories therefore no comments are required in respect of physical verification and maintenance of its inventories.
3. The Company has not granted any loans or advances in the nature of loans to the Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained u/s 189 of the Companies Act, 2013. Hence, the sub-clauses of the clause (iii) are not applicable to the Company.
4. The Company has neither given any loans to the associate companies, nor provided any guarantees for the loans taken by associate companies from banks and financial institutions or provided securities nor made any investments, hence reporting on compliance of the provisions of section 185 and 186 of the Companies Act 2013 does not required.
5. The Company has not accepted any deposits from public during the year ended 31.03.2016 and consequently, the directives issued by the RBI, the provisions of 73 to 76 or any other relevant provision of the Companies Act and the rules framed there under are not applicable to the Company.
6. The maintenance of the cost records prescribed by the central government U/s 148(1) of the Act is not applicable to the company.
7. According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, Excise duty tax, Value Added Tax, Custom Duty, Cess and other statutory dues whichever is applicable to it.

According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, value added tax, custom duty and excise duty were outstanding as at March 31, 2016 for a period of more than six months from the date they became payable.

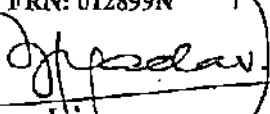
According to information and explanations given to us, there are no dues in respect of income tax, wealth tax, sales tax, value added tax, custom duty and excise duty which have not been deposited with the appropriate authorities on account of any dispute

8. The company has not taken any term loan from financial institution or bank or issued debentures till 31st march, 2016. Hence, in our opinion the question of reporting on default in repayment of dues to financial institution or bank or debenture holders does not arise.
9. As per the information and explanations given to us and as per the records produced before us, the Company has not raised any moneys by way of initial public offer or further public offer or term loans, so reporting on application of such moneys does not arise.
10. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.



11. The Company has not paid or provided any Managerial remuneration during the financial year ended on 31.03.2016.
12. As per the information and explanations given to us and as per the records produced before us by the management of the Company, We are of the opinion that the company is not a nidhi company hence, the requirement of clause 3 (xii) of the order do not apply to the company.
13. As per the information and explanations given to us and as per the records produced before us by the management of the Company, We are of the opinion that all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable. The details of the transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
15. According to the information and explanations given by the management and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly paragraph 3(XV) of the order is not applicable.
16. The Company has been registered under section 45-IA of the Reserve Bank of India Act, 1934.

For BLY & Associates
Chartered Accountants
FRN: 012899N


(CA B.L. Yadav)
(FCA/Prop.)

Membership No. : 091601



Place: New Delhi
Date: June 27, 2016



The Annexure (B) to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Apex Home Finance Limited ('the Company') as of 31st March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance 168 Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence /we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



As per

Contd.....2

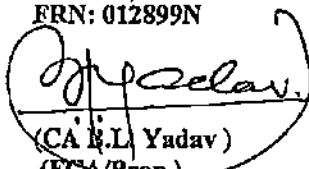
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2016.

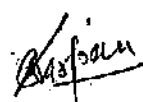
For BLY & Associates
Chartered Accountants
FRN: 012899N



(CA R.L. Yadav)
(FCA/Prop.)

Membership No. : 091601





Place: New Delhi

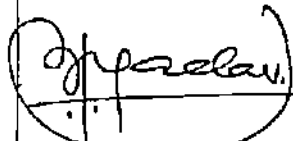
Date: June 27, 2016

APEX HOME FINANCE LIMITED
Balance Sheet as at 31st March, 2016

Particulars	Note No.	As at 31 March 2016	As at 31 March 2015
		₹	₹
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	19,733,260.00	19,733,260.00
Reserves and Surplus	2	207,400,987.00	207,392,606.00
Current liabilities			
Other Current Liabilities	3	119,450.00	92,236.00
Short-Term Provisions	4	4,403.00	13,307.00
		227,258,100.00	227,231,409.00
ASSETS			
Non-Current Assets			
Long-Term Loans and Advances	5	3,897,013.00	3,897,013.00
Current assets			
Cash and cash equivalents	6	1,080,838.00	672,167.00
Short-Term Loans and Advances	7	222,164,620.00	222,546,600.00
Other Current Assets	8	115,629.00	115,629.00
		227,258,100.00	227,231,409.00
Significant Accounting Policies Notes on Financial Statements	1 to 17		

Audit Report :-
As per our separate report of even date attached.
For BLY & Associates
Chartered Accountants
FRN - 012899N

For and on behalf of the Board of Directors


(CA B.L. Yadav)
FCA/Prop.
Membership No. - 091601




(Sumit Choudhary)
Director
DIN - 02586702


(Vipin Solanki)
Director
DIN - 02758276

Place :- New Delhi
Date :- June 27, 2016



APEX HOME FINANCE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2016

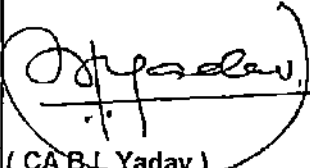
Particulars	Note No.	2015-16	2014-15
		₹	₹
Revenue:-			
Revenue from operation	9	409,188.00	506,612.00
Total Revenue		409,188.00	506,612.00
Expenses:			
Establishment expenses		336,890.00	336,468.00
Administration & Other expenses	10	59,514.00	127,078.00
Total expenses		396,404.00	463,546.00
Profit Before Tax		12,784.00	43,066.00
Tax expense:			
Current tax		4,403.00	13,307.00
Tax for earlier year		-	1,660.00
Profit for the year		8,381.00	28,099.00
Earnings per equity share:			
Nominal Value Per Share		10	10
(1) Basic		0.00	0.01
(2) Diluted		0.00	0.01

Significant Accounting Policies
Notes on Financial Statements

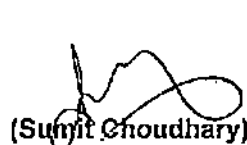
1 to 17

Audit Report :-
As per our separate report of even date attached.
For BLY & Associates
Chartered Accountants
FRN - 012899N

For and on behalf of the Board of Directors


(CA B.L. Yadav)
FCA/Prop.
Membership No. - 091601




(Sunjit Choudhary)
Director
DIN - 02586702


(Vipin Solanki)
Director
DIN - 02758276

Place :- New Delhi
Date :- June 27, 2016



APEX HOME FINANCE LIMITED
Cash Flow Statement for the Year ended 31st March, 2016

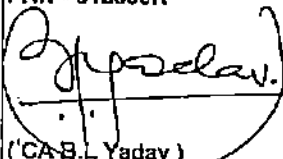
Particulars	31.03.2016	31.03.2015
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extra ordinary items	12,784.00	43,066.00
Operating profit before working capital changes	12,784.00	43,066.00
Adjustment for :		
Decrease/(increase) in loan & advances	381,980.00	182,628.00
Increase/(decrease) in current liabilities	27,214.00	27,000.00
Cash from/ (used in) operations	421,978.00	252,694.00
Less : Direct tax paid	13,307.00	16,751.00
Net cash from/(used in) operating activities (A)	408,671.00	235,943.00
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash from/(used in) Investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	408,671.00	235,943.00
Opening cash and cash equivalents	672,167.00	436,224.00
Closing cash and cash equivalents	1,080,838.00	672,167.00
Components of cash & cash equivalents		
Cash in hand	1,045,922.00	659,342.00
Balance with scheduled bank		
- In current accounts	34,916.00	12,825.00

Note :- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as issued by ICAI.

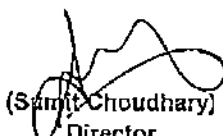
Audit Report :
As per our separate report of even date attached.

For and On behalf of the Board of Directors

For BLY & Associates
Chartered Accountants
FRN - 012899N


(CA B. L. Yadav)
FCA/Prop.
Membership No. - 091601




(Samit Choudhary)
Director
DIN - 02586702


(Vipin Solanki)
Director
DIN - 02758276

Place :- New Delhi
Date :- June 27, 2016



APEX HOME FINANCE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation of Financials Statements

The financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Account) Rule, 2014, and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

2 Investments

Investments that are readily realisable and intended to be held for not more than the Operating Cycle of the business are classified as Current Investments.

Current investment are carried at cost or market value whichever is less. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

3 Cash and cash equivalent

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash at bank and in hand and short term investment with an original maturity of three months or less.

4 Taxes

Current income tax is the amount of tax payable as determined in advance in accordance with the provisions of the Income Tax Act, 1961 and other relevant tax laws and tax rates in force.

5 Earning per share

Basic Earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

6 Provisions and Contingent Liabilities

A Provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be measured reliably. The Company does not recognise a contingent liability but disclose its existence in the financial statements.

7 Revenue Recognition

Interest income is recognised on accrual System of accounting on a time proportion basis.



APEX HOME FINANCE LIMITED
Notes on Financial Statements for the year ended 31st March, 2016

Note No. - 1

<u>Share Capital</u>	As at 31 March 2016	As at 31 March 2015
	₹	₹
Authorised 25,00,000 Equity Shares (Previous Year 25,00,000) of ₹ 10 each	25,000,000.00	25,000,000.00
Issued subscribed and Paid up 19,73,326 Equity Shares (Previous year 19,73,326) of ₹ 10 each	19,733,260.00	19,733,260.00
Total	19,733,260.00	19,733,260.00

Note No. - 1.1

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	1,973,326	19,733,260.00	1,973,326	19,733,260.00
Shares outstanding at the end of the year	1,973,326	19,733,260.00	1,973,326	19,733,260.00

Note No. - 1.2

Name of Shareholder holding more than 5% shares in the Company	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s Hillgrow Infoservices Pvt Ltd	271840	13.78%	271840	13.78%
M/s Foster Infrastructura Pvt Ltd	201840	10.23%	201840	10.23%
M/s Palmtree Infracon Pvt Ltd	201840	10.23%	201840	10.23%
M/s Veteran Infradevelopers Pvt Ltd	201840	10.23%	201840	10.23%
M/s Tropical Infradevelopers Ltd	-	-	201840	10.23%
Smt. Suchitra	310196	15.72%	-	-
Surender Singh (HUF)	183260	9.29%	-	-

Note No. - 1.3

The Company has only one class of equity shares having Parastalue of ₹ 10 each, and each Shareholder is entitled to one Vote per share.



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APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2016

Note No. - 2

Reserves & Surplus	As at 31 March 2016	As at 31 March 2015
	₹	₹
Securities Premium Account		
As per last Balance Sheet	203,598,240.00	203,598,240.00
	203,598,240.00	203,598,240.00
General Reserve		
As per last Balance Sheet	3,000,000.00	730,250.00
Addition/(deletion) during the year	-	2,269,750.00
	3,000,000.00	3,000,000.00
Statement of Profit & Loss		
Opening balance	794,366.00	3,036,017.00
(+) Surplus for the Current Year	8,381.00	28,099.00
(-) Transfer to General Reserve	-	2,269,750.00
Closing Balance	802,747.00	794,366.00
	207,400,987.00	207,392,606.00

Note No. - 3

Other Current Liabilities	As at 31 March 2016	As at 31 March 2015
	₹	₹
Expenses Payable	119,450.00	92,236.00
	119,450.00	92,236.00

Note No. - 4

Short Term Provisions	As at 31 March 2016	As at 31 March 2015
	₹	₹
(a) Provision for Tax		
- Provision for Income Tax	4,403.00	13,307.00
	4,403.00	13,307.00



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APEX HOME FINANCE LIMITED
Notes on Financial Statements for the year ended 31st March, 2016

Note No. - 5

Long Term Loans and Advances	As at 31 March 2016	As at 31 March 2015
	₹	₹
(Unsecured considered good) Loans and advances given	3,897,013.00	3,897,013.00
	3,897,013.00	3,897,013.00

Note No. - 6

Cash and cash equivalents	As at 31 March 2016	As at 31 March 2015
	₹	₹
Balance with Schedule banks in Current Account	34,916.00	12,825.00
Cash in hand	1,045,922.00	659,342.00
	1,080,838.00	672,167.00

Note No. - 7

Short-term loans and advances	As at 31 March 2016	As at 31 March 2015
	₹	₹
(Unsecured considered good) Advances Given	222,164,620.00	222,546,600.00
	222,164,620.00	222,546,600.00

Note No. - 8

Other Current Assets	As at 31 March 2016	As at 31 March 2015
	₹	₹
Income Tax and TDS	115,629.00	115,629.00
	115,629.00	115,629.00

Note No. - 9

Operating Income	2015-16	2014-15
	₹	₹
Interest Income	409,188.00	506,612.00
	409,188.00	506,612.00



As per

APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2016

Note No. - 10

Administration Expenses	2015-16	2014-15
	₹	₹
Advertisement Expenses	-	51,518.00
Rent Rates & Taxes	5,618.00	15,000.00
Bank Charges and Interest	1,727.50	1,112.00
Books & Periodicals Expenses	4,152.00	4,032.00
Business Promotion Expenses	4,759.00	4,359.00
Conveyance and Travelling Expenses	5,796.00	5,601.00
Filing Fees	9,000.00	16,800.00
Office Expenses	7,547.00	7,496.00
Printing and Stationary Expenses	2,964.00	2,926.00
Professional Fees	6,500.00	7,000.00
Auditor's Remuneration	11,450.00	11,236.00
	59,514.00	127,078.00

Note No. - 11

Contingent Liabilities and Commitments	31.03.2016	31.03.2015
	(₹)	(₹)
Claim against the Company not acknowledged as debt	NIL	NIL
Guarantees given by Company to Government and statutory authorities	NIL	NIL
Commitments in respects of contracts which remain to be . executed on capital account and not provided for.	NIL	NIL
Uncalled liability on shares and other investments partly paid	NIL	NIL

Note No. - 12

In the opinion of the Board all the assets have value on realization at least equal to the amount at which it has been stated.

Note No. - 13

Auditor's Remuneration

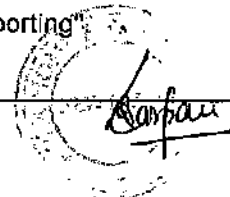
For the year ended	31.03.2016	31.03.2015
	(₹)	(₹)
Auditor's Remuneration*	10,000.00	10,000.00

* Excluding Service Tax

Note No. - 14

Segment Reporting

The company does not have any reportable segment as it deals only in the financial services business. Accordingly no disclosure is made under Accounting Standard 17 "Segment Reporting".



APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2016

Note No. - 15

Earning Per Share (EPS)

In accordance with the Accounting Standard 20 as issued by the Institute of Chartered Accountants of India on ' Earning Per Share', the Basic Earning Per Share and Diluted Earning Per Share has been computed by dividing the Profit After Tax by the number of equity shares for the respective years as follows:

For the Year Ended	31.03.2016	31.03.2015
	(₹)	(₹)
Profit after Tax (₹)	8,381.00	28,099.00
Net Profit for the period attributable for Equity Shareholders (₹)	8,381.00	28,099.00
Weighted average number of Equity Shares in Calculating Basic EPS	1973326	19733260
Weighted average number of Equity Shares in Calculating Diluted EPS	1973326	19733260
(i) Nominal Value Per Share (₹)	10	10
(i) Basic Earning Per Share (₹)	0.00	0.00
(i) Diluted Earning Per Share (₹)	0.00	0.00

Note No. - 16

ADDITIONAL INFORMATION PURSUANT TO SCHEDULE III OF THE COMPANIES ACT, 2013

(a) Value of Imports	NIL
(b) Expenditure in Foreign currency	NIL
(c) Total value of imported raw material	NIL
(d) Amount Remitted in foreign Currency	NIL
(e) Earning in Foreign Exchange	NIL

Note No. - 17

Consequent to the notification of Schedule III under the Companies Act, 2013, the financial statements for the year ended 31st March, 2016 are prepared as per Schedule III. Further, previous periods/years have been regrouped/ rearranged wherever necessary.

Audit Report :-

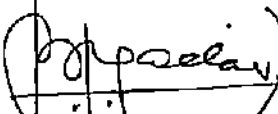
For and on behalf of the Board of Directors

As per our separate report of even date attached.

For BLY & Associates

Chartered Accountants

FRN - 012899N


(CA BIL Yadav)

FCA/Prop.

Membership No. - 091601




(Sumit Choudhary)
Director

DIN - 02586702


(Vipin Solanki)
Director

DIN - 02758276

Place :- New Delhi

Date :- June 27, 2016



APEX HOME FINANCE LIMITED

Annexure

**Schedule to the Balance sheet of a non-deposit taking
non-banking financial company**

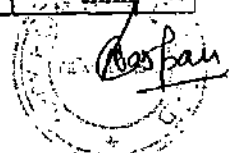
(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

(Rs. in lakhs)

	Particulars	Amount outstanding as at 31.03.2016	Amount overdue as at 31.03.2016
1)	Liabilities side: Loans and advance availed by the non-banking financial company inclusive of interest accrued thereon but not paid: (a) Debentures : Secured Unsecured (other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Term Loans (d) Inter-corporate loans and borrowing (e) Commercial Paper (f) Other Loans (specify nature) *Please see Note 1 below)	_____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____

Particulars	Amount Outstanding as at 31.03.2016
-------------	-------------------------------------

Assets side:		
2)	Break-up of Loans and Advances including bills receivables (other than those included in (4) below): (a) Secured (b) Unsecured	_____ 2,260.62
3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities (i) Lease assets including lease rentals under sundry debtors: (a) Financial Lease (b) Operating Lease (ii) Stock on hire including hire charges under sundry debtors: (a) Assets on hire (b) Repossessed Assets	_____ _____ _____ _____ _____ _____

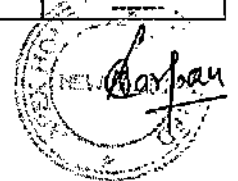


APEX HOME FINANCE LIMITED

Annexure

(iii) Other loans counting towards AFC activities:-	-----
(a) Loans where assets have been repossessed.	-----
(b) Loans other than (a) above	-----

	Particulars	Amount outstanding as at 31.03.2016	Market Value as at 31.03.2016*
4)	<p><u>Break-up of Investments:</u></p> <p><u>Current Investments:</u></p> <p>1. Quoted:</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Other (please specify)</p> <p>2. Unquoted:</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Other (please specify)</p> <p><u>Long Term Investments:</u></p> <p>1. Quoted:</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Other (please specify)</p> <p>2. Unquoted:</p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Other (please specify)</p>	<p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p>	<p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p> <p>-----</p>



APEX HOME FINANCE LIMITED

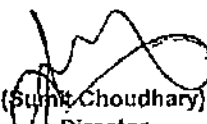
Annexure

5) Borrower group-wise classification of assets financed as in (2) and (3) above			
Please see Note 2 below			
Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	---	---	---
(b) Companies in the same group	---	---	---
(c) Other related parties	---	2,221.65	2,221.65
2. Other than related parties	---	38.97	38.97
Total			
6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):			
Please see note 3 below			
Category		Market value/Breakup or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **			
(a) Subsidiaries		---	---
(b) Companies in the same group		---	---
(c) Other related parties		---	---
2. Other than related parties		---	---
Total			

** As per Accounting Standard of ICAI

7) Other Information		
	Particulars	Amount
(i)	Gross Non-Performing Assets	
	(a) Related parties	---
	(b) Other than related parties	---
(ii)	Net Non-Performing Assets	
	(a) Related parties	---
	(b) Other than related parties	---
(iii)	Assets acquired in satisfaction of debt	---

--- indicates NIL Amount


 (Sumit Choudhary)
 Director
 DIN - 02586702


 (Vipin Solanki)
 Director
 DIN - 02758276

Place :- New Delhi
 Date :- June 27, 2016



Regd. Office: 136, SFS Hauz Khas, New Delhi -110016

Form No. MGT-11

PROXY FORM

Pursuant to Section 105(6) of the Companies Act 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014]

CIN: U65910DL1985PLC021241

Name of the Company: Apex Home Finance Limited

Registered Office: 136, SFS Hauz Khas, New Delhi -110016:

I / We, being the member (s) of shares of the above named Company, hereby appoint:

1. Name:..... Address:..... Email ID..... Signature..... or falling him.
2. Name:..... Address:..... Email ID..... Signature..... or falling him.
3. Name:..... Address:..... Email ID..... Signature.

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the annual general meeting of the members of Apex Home Finance Limited to be held on Friday, September 30, 2016 at 5.40 P.M. at 136, SFS Hauz Khas, New Delhi -110016 or / and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	For	Against
Ordinary Business		
1. To receive, consider and adopt the audited Balance Sheet of the Company for the financial year ended March 31, 2016 together with the reports of the Board and Auditors thereon.		
2. Re- appointment of Sh. Sumit Choudhary (DIN -02586702), Director who retires by rotation.		
3. Appointment of M/s BLY & Associates, Chartered Accountants (FRN 012899N) as Statutory Auditor of the Company.		
Special Business		
4. Alteration of Article of Association of the Company		
5. Increase in Authorised Share Capital of the Company.		
6. Issue of Bonus Share		
7. Appointment of Sh. Shekhar Singh as Director of the Company		

Signed thisday of.....

Signature of Shareholder

Signature of Proxy holder(s)

Affix Rs.1
Revenue
stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company situated at 136, SFS Hauz Khas, New Delhi -110016 not later than 48 hours before the commencement of the Meeting.



Apex Home Finance Limited

CIN: L65910DL1985PLC021241

Regd. Office: 136, SFS Hauz Khas, New Delhi -110016.

ATTENDANCE SLIP

Member or their proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures registered with Company.

DP Id & Client Id / Regd. Folio No.		No. of Shares	
-------------------------------------	--	---------------	--

Name(s) and address of the member in full _____

I / we hereby record my presence at this 31st Annual General Meeting of the members of Apex Home Finance Limited to be held on Friday, September 30, 2016 at 5.40 P.M. at 136, SFS, Hauz Khas, New Delhi-110016.

Please (✓) in the box

MEMBER

PROXY

Signature of Member / Proxy

