

**30TH
ANNUAL REPORT**

2014-2015

APEX HOME FINANCE LIMITED



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COMPANY INFORMATION



BOARD OF DIRECTORS

Sh. Sumit Choudhary	-	Director
Sh. Vipin Solanki	-	Director
Sh. Vinay Chaudhary	-	Director

REGISTERED OFFICE

136, SFS, Hauz Khas, New Delhi-110016
Tel: +91 11 2619 5042, 2619 1403
Fax: +91 11 26164757

CORPORATE OFFICE

L-4, Green Park Extension, New Delhi-110016
Tel: +91 11 2619 5042, 2619 1403
Fax: +91 11 26164757

STATUTORY AUDITORS

M/s BLY & Associates
Chartered Accountants
New Delhi

INTERNAL AUDITOR

Ms. Vandana Tarika

COMPLIANCE OFFICER

Sh. Sumit Choudhary

BANKERS

Oriental Bank of Commerce
Vijaya Bank

APEX HOME FINANCE LIMITED

(CIN-L65910DL1985PLC021241)

Regd. Office: 136, SF5, Hauz Khas, New Delhi-110 016

Corporate Office: L-4, Green Park Extension, New Delhi-110 016

Tel: + 91 11 26195042 Fax: +91 11 26164757 Email: compliance@ambienceisland.com

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Members of M/s Apex Home Finance Limited ("the Company") will be held on Monday, the 28th day of September, 2015 at 01:30 P.M. at corporate office of the Company situated at L-4, Green Park Extension, New Delhi-110016 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2015 and the Audited Statement of Profit & Loss for the year ended on that date together with the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Sh. Vinay Choudhary (DIN-00345699), who is liable to retire by rotation & being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass, with or without any modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s BLY & Associates, Chartered Accountants, New Delhi, (FRN 012899N) be and are hereby appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, at such remuneration as shall be fixed by the Board in consultation with them.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, things & matters, which are necessary and incidental to give effect to the aforesaid resolution"

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT Sh. Vipin Solanki (DIN-02758276), who was appointed as an Additional Director of the Company by the Board of Directors on 19th January, 2015 and who can hold office only up to the date of the ensuing Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing along with a fee of Rs. 100,000/- (Rupees One Lac only) from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company.

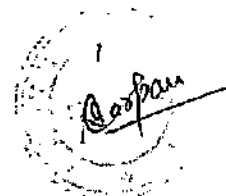
RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, things & matters, which are necessary and incidental to give effect to the aforesaid resolution."

By the Order of the Board
For Apex Home Finance Limited

(Sunil Choudhary)
Director
DIN-02586702

Place: New Delhi
DATE: 29.05.2015

R/o- U-2, Block U, Green Park Main, New Delhi-110016



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(CIN-L65910DL1985PLC021241)

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER.
2. Proxies in order to be effective must be received in the prescribed form at the registered office of the company not less than 48 hours before the commencement of the Annual General Meeting.
3. Explanatory Statement in pursuance of Section 102 of the Companies Act, 2013 is given below.
4. In case of corporate member, it is requested to send a certified copy of the Board Resolution authorizing the representative to attend and vote on that behalf at the meeting.
5. The Register of Directors' shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
6. The relevant records and documents connected with the businesses set out in the notice are available for inspection at the Registered office of the Company between 12.00 Noon and 3.00 P. M. on all working days up to the day of the Annual General meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4:

Sh. Vipin Solanki was appointed as an Additional Director of the Company on 19th January, 2015. As per the provisions of Section 161 of the Companies Act, 2013, Sh. Vipin Solanki can hold office only up to the date of the ensuing Annual General Meeting and he is eligible for re-appointment.

The details as desired under Secretarial Standard-2 are as under:

Director Name	Sh. Vipin Solanki
Date of Birth (Age)	31.08.1985 (30 Years)
Qualifications	Graduate
Experience/ Nature of Expertise	8 years
Terms and Conditions of appointment /re-appointment along with the details of remuneration sought to be paid and the last remuneration drawn.	Sh. Vipin Solanki was inducted on the Board as an additional Director, to hold the office from 19 th January, 2015 till the conclusion of the ensuing Annual General Meeting. Presently, no remuneration is being paid to Sh. Vipin Solanki.
Date of first appointment on the Board	19 th January, 2015
Shareholding in the Company	Nil
Relationship with other Directors, Manager, and other Key Managerial Personnel	N.A.
No. of Meetings of the Board attended during the year	3
Other Directorships, Membership/ Chairmanship of Committees of other Boards.	<ol style="list-style-type: none">1. Bigstar Hotels & Resorts Pvt. Ltd.2. Shlok Infrastructure Pvt. Ltd.3. Tropical Infradevelopers Pvt. Ltd.4. Moonstar Hospitality Services Pvt. Ltd.5. Fairland Hospitality Services Pvt. Ltd.6. Ambience Estate Services Pvt. Ltd.7. Ambience Projects Pvt. Ltd.8. Rockstar Buildcon Pvt. Ltd.



APEX HOME FINANCE LIMITED

(CIN-L6S910DL1985PLC021241)

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Tel: + 91 11 26195042 Fax: +91 11 26164757 Email: compliance@ambienceisland.com

- | | |
|--|---|
| | <ol style="list-style-type: none">9. Evergreen Space Developers Pvt. Ltd.10. Greatdeal Enterprises Pvt. Ltd.11. Greatdeal Trading Pvt. Ltd.12. Vijeta Properties Pvt. Ltd.13. Littlevalley Hospitality Services Pvt. Ltd.14. Foster Infrastructure Pvt. Ltd.15. Four Square Promoters Pvt. Ltd. |
|--|---|

Keeping in view of the experience and expertise of Sh. Vipin Solanki, his appointment as Director of the Company is recommended.

None of the Directors and the Key managerial personnel and their relatives are in any way concerned or interested, financially or otherwise in respect of this resolution except Sh. Vipin Solanki.

By the Order of the Board
For Apex Home Finance Limited

(Sumit Choudhary)

Director

DIN-02586702

R/o- U-2, Block U, Green Park Main, New Delhi-110016

Place: New Delhi

DATE: 29.05.2015



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DIRECTORS' REPORT

To
The Members,
Apex Home Finance Limited

Your Directors are pleased to present the 30th Annual Report along with the Audited Financial Statements of the Company for the financial year ended on March 31, 2015.

FINANCIAL HIGHLIGHTS AND FUTURE PROSPECTS:

Particulars	(Amount in Rs.)	
	As at 31.03.2015	As at 31.03.2014
Profit/(Loss) before tax	43,066.00	48,850.00
Add: Surplus/(Deficit) brought down from previous year	30,36,017.00	30,02,265.00
Total	30,79,083.00	30,51,115.00
Appropriations:		
Provision for Income Tax:		
Current Year	13,307.00	15,091.00
Tax for earlier years	1,660.00	7.00
Transfer to General Reserve	22,69,750.00	-
Surplus/(Deficit) carried forward to Reserves & Surplus	7,94,366.00	30,36,017.00
Total	30,79,083.00	30,51,115.00

During the year under report, your Company has generated a total Income of Rs. 5,06,612/- and Profit After Tax of Rs. 28,099/-. Your Company has complied with the provisions of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 as amended, by Reserve Bank of India during the year under report. Your Directors are confident to enhance the growth of the Company in recent years.

Dividend

Keeping in view of the business opportunities available in the industry and working capital requirement of the Company, your Directors have not recommended any dividend.

Transfer to Reserves

During the year under report, your Board of Directors have transferred Rs. 22,69,750/- to the general reserve out of the profits of the Company.

BOARD MEETINGS HELD DURING THE YEAR:

During the year the Board met Six times viz. on 30th May, 2014, 13th August, 2014, 14th November, 2014, 19th January, 2015, 20th January, 2015, and 3rd February, 2015.



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Details of the Number of Board Meetings attended by the Directors during the year

Sl. No.	Name of the Directors	No. of Board Meetings attended by the Directors during the year.
1.	Sh. Vinay Chaudhary	2
2.	Sh. Sumit Choudhary	6
3.	Sh. Sandeep Singh	4
4.	Sh. Vipin Solanki	3

PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES:

During the year under report, the Company has not entered into any transactions/contracts/arrangements with related parties. Hence, provisions of Section 188(1) of the Companies Act, 2013 are not applicable and consequently no particulars in Form AOC- 2 are required to be furnished.

EXTRACTS OF ANNUAL RETURN:

The Extracts of Annual Return as provided under Section 92(3) of the Companies Act, 2013 (Companies Act) and as prescribed in Form No. MGT-9 of the Companies (Management and Administration) Rules, 2014 is appended as Annexure-A to this Report.

DIRECTORS

During the year under review, the Board of Directors had appointed Sh. Vipin Solanki (DIN: 02758276) as an Additional Director in their meeting held on 19th January, 2015.

Further, Sh. Sandeep Singh (DIN: 02767062) resigned from the Directorship of the Company with effect from 20th January, 2015.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Your Directors hereby confirm that:

- In the preparation of the annual accounts for the financial year ended March 31, 2015, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at March 31, 2015 and of the loss of the Company for the year ended on March 31, 2015.
- They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act and rules made thereunder, as amended for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities.
- They have prepared the annual accounts for financial year ended March 31, 2015 on a 'Going Concern Basis'.



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- e. They have laid down internal financial controls to be followed by your Company and that such internal financial controls are adequate and have been operating efficiently.
- f. They have devised proper systems to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS AND THEIR REPORTS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the appointment of M/s. BLY & Associates, Chartered Accountants, New Delhi, (FRN 012899N) as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting is recommended for your approval.

Further, the Company has received a certificate from the said Auditors, that they are eligible and not disqualified to hold office as the Auditors of the Company.

The Notes to Accounts forming part of financial statements are self-explanatory and need no further explanation. There are no qualifications or adverse remarks in the Auditors' Report which require any clarification or explanation.

SUBSIDIARY & ASSOCIATE COMPANIES

As at March 31, 2015, your Company do not have any subsidiary & associate company. During the year under review, neither any company becomes subsidiary/associate nor ceased to be a subsidiary/associate of your Company.

INTERNAL AUDITORS:

Pursuant to the provisions of Section 138 read with Companies (Accounts) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, the Board of Directors of the Company has appointed Ms. Vandana Tarika, Chartered Accountants, New Delhi (M. No. 0535860) as the Internal Auditor of the Company for the Financial Year 2014-15.

INTERNAL FINANCIAL CONTROL SYSTEMS:

The Company has an adequate "Internal Financial Control" system commensurate with the size, scale and complexity of its operations.

PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS:

Particulars of loans, guarantees and investments under Section 186 of the Act during the year under review are provided in the notes to the financial statements.

PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposit from the public under the provisions of Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.



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SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

During the year under report, there are no significant material orders passed by the regulators/courts/tribunals, which would impact the going concern status of your Company and its future operations.

AUDIT COMMITTEE:

The Board of Directors of the Company had constituted an Audit Committee to look after the internal control system of the Company and to review the financial statements inter-alia. The said Committee is consisting of the following directors of the Company.

Sh. Sumit Choudhary	-	Chairman
Sh. Vinay Choudhary	-	Member
Sh. Vipin Solanki	-	Member

SHAREHOLDER GRIEVANCES & SHARE TRANSFER COMMITTEE:

The Board of Directors of the Company constituted a Committee named as Shareholder Grievances & Share Transfer Committee to resolve the issues relating to shareholders interests and to look after to the approval and execution of transfer of shares. The said Committee is consisting of the following directors of the Company.

Sh. Vipin Solanki	-	Chairman
Sh. Vinay Choudhary	-	Member
Sh. Sumit Choudhary	-	Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to your Company for the financial year 2014-15!

PARTICULARS OF EMPLOYEES AND OTHER ADDITIONAL INFORMATION:

There are no employees in the Company whose particulars are required to be provided in this report as per the provisions of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

LISTING OF SHARES & COMPLIANCES UNDER THE LISTING AGREEMENT:

The Shares of the Company was listed with the Delhi Stock Exchange Association Ltd., New Delhi (DSE), which has since been derecognized by Securities and Exchange Board of India (SEBI) w.e.f. 19th November, 2014. Further as directed by DSE, the Company has been shifted to Dissemination Board or Bombay Stock Exchange Ltd.

Keeping in view of the definition of listed company under the provisions of Section 2 (52) of the Companies Act, 2013, the Company will no longer be treated as a listed Company. Hence, all the compliances have been made treating your Company as an Unlisted Public Limited Company only.

Copy of the order issued by Securities Exchange Board of India (SEBI) dated 19.11.2014 is enclosed herewith.



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SEXUAL HARASSMENT AT WORK PLACE:

During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The operations of your Company are not energy intensive and therefore there is nothing to report in respect of information on Conservation of Energy and Technology Absorption as required under the provisions of Section 134 of the Companies Act, 2013 read with Rules of Companies (Accounts) Rules, 2014.

Within the limited scope available for saving energy in small operations, every effort is being made for conserving and reducing its consumption.

Foreign exchange earnings and outgo:

Earnings in Foreign Exchange	NIL
Outgo in Foreign exchange	NIL.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between March 31, 2015 and the date of this Report.

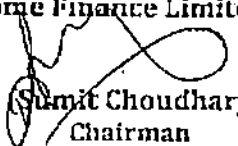
BUSINESS RISK MANAGEMENT SYSTEMS:

Your Company has in place a Risk Management mechanism to identify, assess, monitor and mitigate various risks, which are in the opinion of the Board may threaten the existence of the Company. The business risks identified, if any, are reviewed by the Board of Directors of the Company periodically and a detailed action plan to mitigate identified risks is drawn up and its implementation is monitored. The key risks identified, if any, and mitigation actions taken thereof are also placed before the Board periodically.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their appreciation for the continued assistance and co-operation received from the various departments of the Central & State Government, Bankers, Government Authorities, Customers, and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, Staff and Workers of the Company.

For and on behalf of the Board of Directors
Apex Home Finance Limited


(Sumit Choudhary)
Chairman
DIN-02586702

Place: New Delhi
DATE: 29.05.2015

R/o- U-2, Block U, Green Park Main, New Delhi-110016



FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2015

(Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014)

I. REGISTRATION AND OTHER DETAILS:

1	CIN	L65910DL1985PLC021241
2	Registration Date	18.06.1985
3	Name of the Company	Apex Home Finance Limited
4	Category/Sub-Category of the Company	Indian Non-Government Company limited by shares
5	Address of the Registered office and contact details	136, SFS Hauz Khas, New Delhi-110016. Tel: +91 11 26195042 Fax: +91 11 26164757 E-mail: compliance@ambienceisland.com
6	Address of the Corporate Office and contact details	L-4, Green Park Extension, New Delhi-110016 Tel: +91 11 26196284 Fax: +91 11 26164757 E-mail: compliance@ambienceisland.com
7	Whether listed Company	No (Refer SEBI order attached herewith)
8	Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated: -

Sr. No.	Name and Description of main Products/ Services	NIC Code of the Product/ Services	% to total turnover of the Company
1	Financial Services Activities	649	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
N.A.					

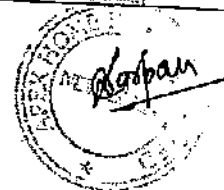
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

I. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF**	-	2,91,616	2,91,616	14.78	-	2,91,616	2,91,616	14.78	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	11,49,200	11,49,200	58.23	-	11,49,200	11,49,200	58.23	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	14,40,816	14,40,816	73.01	-	14,40,816	14,40,816	73.01	-
2) Foreign	-	-	-	-	-	-	-	-	-



g) NRIs- Individuals	-	-	-	-	-	-	-	-	-
h) Other- Individuals	-	-	-	-	-	-	-	-	-
i) Bodies Corp.	-	-	-	-	-	-	-	-	-
j) Banks / FI	-	-	-	-	-	-	-	-	-
k) Any Other...	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Promoters Shareholding (A)=(A)(1)+ (A)(2)	14,40,816	14,40,816	73.01	-	14,40,816	14,40,816	73.01	-	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp. ## (i) Indian (ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	5,32,510	5,32,510	26.99	-	5,32,510	5,32,510	26.99	-	-
c) Others(Specif y)	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5,32,510	5,32,510	26.99	-	5,32,510	5,32,510	26.99	-	-
C. Shares heldby Custodianfor GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	19,73,326	19,73,326	100.00	-	19,73,326	19,73,326	100.00	-	-



ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Smt. Anita Gehlot	2,700	0.14	-	2,700	0.14	-	-
2	Sh. Amit Gehlot	4,100	0.21	-	4,100	0.21	-	-
3	M/s Amit Gehlot (HUF)	70,000	3.55	-	70,000	3.55	-	-
4	M/s Foster Infrastructure Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
5	M/s Hillgrow Infoservices Pvt. Ltd.	2,71,840	13.77	-	2,71,840	13.77	-	-
6	M/s Incence Developers Pvt. Ltd.	70,000	3.55	-	70,000	3.55	-	-
7	Mrs. Neelant	15,440	0.78	-	15,440	0.78	-	-
8	M/s Palmtree Infracon Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
9	M/s Ranbir Singh (HUF)	15,616	0.80	-	15,616	0.80	-	-
10	Smt. Sita Gehlot	97,500	4.94	-	97,500	4.94	-	-
11	Sh. Sumit Gehlot	500	0.02	-	500	0.02	-	-
12	M/s Surender Singh (HUF)	15,760	0.80	-	15,760	0.80	-	-
13	Mrs. Suchitra Devi	70,000	3.55	-	70,000	3.55	-	-
14	M/s Tropical Infradevelopers Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
15	M/s Veteran Infradevelopers Pvt. Ltd.	2,01,840	10.23	-	2,01,840	10.23	-	-
	Total	1440816	73.01		1440816	73.01		

iii. Change in Promoters' Shareholding (please specify, if there is no change): NIL

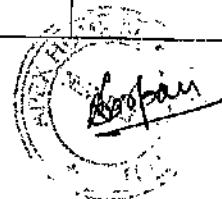
Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL			
	At the End of the year	-	-	-	-

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	M/s Krishan Singh Sangwan (HUF)				
	At the beginning of the year	70,000	3.55		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /	N.A.			



	bonus/ sweat equity etc):				
	At the End of the year			70,000	3.55
2	Sh. Shekhar Singh				
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Acquired 15,488 shares from Smt. Usha Devi by way of transfer of shares on 21.04.2014		15488	0.78
		Acquired 15,700 shares from Smt. Usha Devi by way of transfer of shares on 27.01.2015		31188	1.58
	At the End of the year			31188	1.58
3	Smt. Basanti Devi				
	At the beginning of the year	24,880	1.26		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			24,880	1.26
4	M/s Om Prakash (HUF)				
	At the beginning of the year	20,240	1.02		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			20,240	1.02
5	Sh. Aukit Sangwan				
	At the beginning of the year	15860	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			15860	0.80
6	M/s Brahma Prakash (HUF)				
	At the beginning of the year	15,840	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			15,840	0.80
7	M/s Brahmanand (HUF)				
	At the beginning of the year	15,820	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			15,820	0.80
8	M/s Shamsher Singh (HUF)				
	At the beginning of the year	15,800	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			15,800	0.80
9	Sh. Dharmender Singh				
	At the beginning of the year	15,800	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer /	N.A.			



	bonus/ sweat equity etc):				
	At the End of the year			15,800	0.80
10	Mr. Brahmanand				
	At the beginning of the year	15760	0.80		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year			15760	0.80

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the End of the year	-	-	-	-
	At the End of the year	-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- (Reduction)	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD	Name of WTD	Total Amount (Rs.)
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income Tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-
5	Others, please specify	-	-	-
6	Total(A)	-	-	-
7	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount (Rs.)
1	Independent Directors - Fee for attending Board/Committee meetings - Commission - Others, please specify	-	-	-	-	-
2	Total(1)	-	-	-	-	-
3	Other Non-Executive Directors - Fee for attending Board/Committee meetings - Commission - Others, please specify	-	-	-	-	-
4	Total(2)	-	-	-	-	-
5	Total(B)=(1+2)	-	-	-	-	-
6	Total Managerial Remuneration	-	-	-	-	-
7	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration (Rs.)	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary (a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
6	Total	-	-	-	-



VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers In Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
Apex Home Finance Limited

(*Sumit Choudhary*)
Chairman
DIN-02586702

R/o- U-2, Block II, Green Park Main, New Delhi-110016





INDEPENDENT AUDITOR'S REPORT

To the Members of
Apex Home Finance Limited

Report on the financial statements

We have audited the accompanying financial statements of Apex Home Finance Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Contd.....2



C-26, LOWER GROUND FLOOR, HAUZ KHAS, NEW DELHI - 110016

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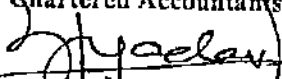
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2015, and its profit and its cash flows for the year ended on the date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of sub-Section (11) of Section 143 of the Act, we give in Annexure a statement on matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statement complies with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Reports in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For BLY & Associates
Chartered Accountants


(CA B.L. Yadav)
FRN: 012899N
(FCA/Prop.)

Membership No. : 091601



Place: New Delhi
Date: 29th May, 2015

The Annexure referred to in paragraph 1 under the heading "Report on other legal and regulatory requirements" of Our Report of even date.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

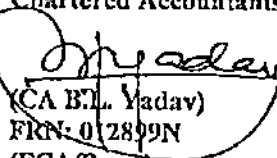
1. The Company does not have any fixed assets therefore no comments are required regarding maintenance of records, disposed off, situation and physical verification of its fixed assets.
2. The Company does not have any inventories therefore no comments are required in respect of physical verification and maintenance of its inventories.
3. The Company has not granted any secured/ unsecured loans to the Companies, firms or other parties covered in the register maintained u/s 189 of the Act, therefore the sub-clauses of the clause (iii) are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventories and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal controls.
5. The Company has not accepted any deposits from public during the year ended 31.03.2015 and consequently, the directives issued by the RBI, the provisions of 73 to 76 or any other relevant provision of the Act and the rules framed there under are not applicable to the Company.
6. The Maintenance of Cost records prescribed by the Central Government U/s 148(1) of the Act are not applicable to the Company.
7. According to the information and explanations given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees' State Insurance, Income tax, Sales Tax, Wealth Tax, Service Tax, Excise duty tax, Value Added Tax, Custom Duty, Cess and other statutory dues whichever is applicable to it.
According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, value added tax, custom duty and excise duty were outstanding as at March 31, 2015 for a period of more than six months from the date they became payable.
According to information and explanations given to us, there are no dues in respect of income tax, wealth tax, sales tax, value added tax, service tax, custom duty and excise duty which have not been deposited with the appropriate authorities on account of any dispute.
8. The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the financial year immediately preceding such financial year.



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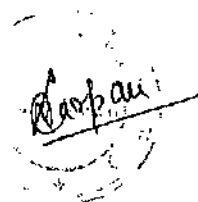
9. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has not defaulted in repayment of dues to any financial institution or bank or debenture holders.
10. According to the records of the company and on the basis of information and explanations provided by the management of the company, the Company has not given any guarantee for loans taken by others from bank or financial institution.
11. The Company has not taken any term loan during the year. Accordingly clause (xi) of the order is not applicable.
12. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For BLY & Associates
Chartered Accountants


(CA B.L. Yadav)
FRN: 012899N
(FCA/Prop.)

Membership No. : 091601





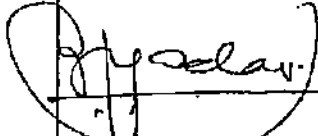
Place: New Delhi
Date: 29th May, 2015

APEX HOME FINANCE LIMITED
Balance Sheet as at 31st March, 2015

Particulars	Note No.	As at 31 March 2015	As at 31 March 2014
		₹	₹
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	19,733,260.00	19,733,260.00
Reserves and surplus	2	207,392,606.00	207,364,507.00
Current liabilities			
Other current liabilities	3	92,236.00	65,236.00
Short-term provisions	4	13,307.00	15,091.00
		227,231,409.00	227,178,094.00
ASSETS			
Non-current assets			
Long-term loans and advances	5	3,897,013.00	3,897,013.00
Current assets			
Cash and cash equivalents	6	672,167.00	436,224.00
Short-term loans and advances	7	222,546,600.00	222,729,228.00
Other current assets	8	115,629.00	115,629.00
		227,231,409.00	227,178,094.00
Significant Accounting Policies Notes on Financial Statements	1 to 17		

Audit Report :-
As per our separate report of even date attached.
For BLY & Associates
Chartered Accountants

For and on behalf of the Board of Directors


(CA B.L. Yadav)
FCA/Prop.
Membership No. - 091601
FRN - 012899N




Director
(Sumit Choudhary)
DIN - 02586702


Director
(Vipin Solanki)
DIN - 02758276

Place :- New Delhi
Date :- 29th May, 2015



APEX HOME FINANCE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2015

Particulars	Note No.	2014-15	2013-14
		₹	₹
Revenue:-			
Revenue from operation	9	506,612.00	479,820.00
Total Revenue		506,612.00	479,820.00
Expenses:			
Establishment expenses		336,468.00	321,350.00
Administration expenses	10	127,078.00	109,620.00
Total expenses		463,546.00	430,970.00
Profit before extraordinary items and tax		43,066.00	48,850.00
Tax expense:			
Current tax		13,307.00	15,091.00
Tax for earlier year		1,660.00	7.00
Profit for the period		28,099.00	33,752.00
Earnings per equity share:			
Nominal Value Per Share		10	10
(1) Basic		0.01	0.02
(2) Diluted		0.01	0.02

Significant Accounting Policies
Notes on Financial Statements

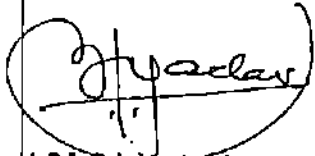
1 to 17

Audit Report :-

As per our separate report of even date attached.

For BLY & Associates

Chartered Accountants



(CA B.L. Yadav)


FCA/Prop.

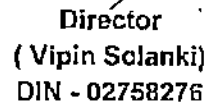
Membership No. - 091601

FRN - 012899N



For and on behalf of the Board of Directors


Director
(Sumit Choudhary)
DIN - 02586702


Director
(Vipin Solanki)
DIN - 02758276

Place :- New Delhi

Date :- 29th May, 2015



APEX HOME FINANCE LIMITED
Cash Flow Statement for the Year ended 31st March, 2015

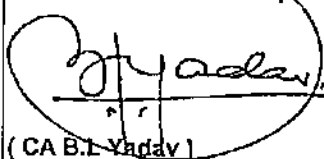
Particulars	31.03.2015	31.03.2014
	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extra ordinary items	43,066.00	48,850.00
Operating profit before working capital changes	43,066.00	48,850.00
Adjustment for :		
Decrease/(increase) in loan & advances	182,628.00	(240,760.00)
Increase/(decrease) in current liabilities	27,000.00	30,206.00
Cash from/ (used in) operations	252,694.00	(161,711.00)
Less : Direct tax paid	16,751.00	9,873.00
Net cash from/(used in) operating activities (A)	235,943.00	(171,584.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net Cash from/(used in) investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash from/(used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents	235,943.00	(171,584.00)
Opening cash and cash equivalents	436,224.00	607,808.00
Closing cash and cash equivalents	672,167.00	436,224.00
Components of cash & cash equivalents		
Cash in hand	659,342.00	430,233.00
Balance with scheduled bank - In current accounts	12,825.00	5,991.00

Note :- The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on 'Cash Flow Statements' as issued by ICAI.

Audit Report :
As per our separate report of even date attached.

For and On behalf of the Board of Directors


For BLY & Associates
Chartered Accountants


(CA B.L. Yadav)
FCA/Prop.

Membership No. - 091601
FRN - 012899N

Place :- New Delhi
Date :- 29th May, 2015




Director
(Sumit Choudhary)
DIN - 02586702


Director
(Vipin Solanki)
DIN - 02758276



APEX HOME FINANCE LIMITED

SIGNIFICANT ACCOUNTING POLICIES

1 Basis of Preparation of Financials Statements

The financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in previous year.

2 Investments

Investments that are readily realisable and intended to be held for not more than the Operating Cycle of the business are classified as Current Investments.

Current Investment are carried at cost or market value whichever is less. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

3 Cash and cash equivalent

Cash and Cash equivalents for the purpose of Cash Flow Statement comprise cash at bank and in hand and short term investment with an original maturity of three months or less.

4 Taxes

Current income tax is the amount of tax payable as determined in advance in accordance with the provisions of the Income Tax Act, 1961 and other relevant tax laws and tax rates in force.

5 Earning per share

Basic Earning per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

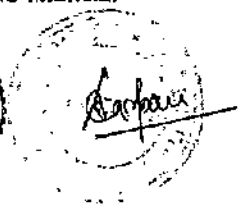
6 Provisions and Contingent Liabilities

A Provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that can not be measured reliably. The Company does not recognise a contingent liability but disclose its existence in the financial statements.

7 Revenue Recognition

Interest Income is recognised on accrual basis on a time proportion basis.



APEX HOME FINANCE LIMITED
Notes on Financial Statements for the year ended 31st March, 2015

Note No. - 1

<u>Share Capital</u>	As at 31 March 2015	As at 31 March 2014
	₹	₹
<u>Authorised</u> 25,00,000 Equity Shares (Previous Year 25,00,000) of ₹ 10 each	25,000,000.00	25,000,000.00
<u>Issued subscribed and Paid up</u> 19,73,326 Equity Shares (Previous year 19,73,326) of ₹ 10 each	19,733,260.00	19,733,260.00
Total	19,733,260.00	19,733,260.00

Note No. - 1.1

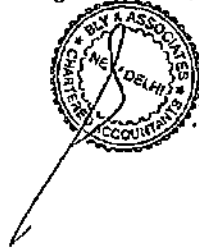
Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	1,973,326	19,733,260.00	1,973,326	19,733,260.00
Shares outstanding at the end of the year	1,973,326	19,733,260.00	1,973,326	19,733,260.00

Note No. - 1.2

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s Hillgrow Infoservices Pvt Ltd	271840	13.78%	271840	13.78%
M/s Foster Infrastructure Pvt Ltd	201840	10.23%	201840	10.23%
M/s Palmtree Infracon Pvt Ltd	201840	10.23%	201840	10.23%
M/s Tropical Infradevelopers Pvt Ltd	201840	10.23%	201840	10.23%
M/s Veteran Infradevelopers Pvt Ltd	201840	10.23%	201840	10.23%

Note No. - 1.3

The Company has only one class of equity shares having Par value of ₹ 10 each, and each Shareholder is entitled to one Vote per share.



APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2015

Note No. - 2

Reserves & Surplus	As at 31 March 2015	As at 31 March 2014
	₹	₹
Securities Premium Account		
As per last Balance Sheet	203,598,240.00	203,598,240.00
	203,598,240.00	203,598,240.00
General Reserve		
As per last Balance Sheet	730,250.00	730,250.00
Addition/(deletion) during the year	2,269,750.00	-
	3,000,000.00	730,250.00
Statement of Profit & Loss		
Opening balance	3,036,017.00	3,002,265.00
(+) Surplus for the Current Year	28,099.00	33,752.00
(-) Transfer to General Reserve	2,269,750.00	-
Closing Balance	794,366.00	3,036,017.00
	207,392,606.00	207,364,507.00

Note No. - 3

Other Current Liabilities	As at 31 March 2015	As at 31 March 2014
	₹	₹
Expenses Payable	92,236.00	65,236.00
	92,236.00	65,236.00

Note No. - 4

Short Term Provisions	As at 31 March 2015	As at 31 March 2014
	₹	₹
(a) Provision for Tax		
- Provision for Income Tax	13,307.00	15,091.00
	13,307.00	15,091.00



APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2015

Note No. - 5

Long Term Loans and Advances	As at 31 March 2015	As at 31 March 2014
	₹	₹
(Unsecured considered good) Loans and advances given	3,897,013.00	3,897,013.00
	3,897,013.00	3,897,013.00

Note No. - 6

Cash and cash equivalents	As at 31 March 2015	As at 31 March 2014
	₹	₹
Balance with Schedule banks in Current Account	12,825.00	5,991.00
Cash in hand	659,342.00	430,233.00
	672,167.00	436,224.00

Note No. - 7

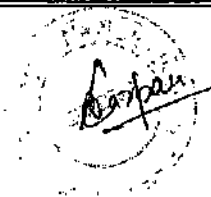
Short-term loans and advances	As at 31 March 2015	As at 31 March 2014
	₹	₹
(Unsecured considered good) Advances Given	222,546,600.00	222,729,228.00
	222,546,600.00	222,729,228.00

Note No. - 8

Other Current Assets	As at 31 March 2015	As at 31 March 2014
	₹	₹
Income Tax and TDS	115,629.00	115,629.00
	115,629.00	115,629.00

Note No. - 9

Operating Income	2014-15	2013-14
	₹	₹
Interest Income	506,612.00	479,820.00
	506,612.00	479,820.00



APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2015

Note No. - 10

Administration Expenses	2014-15	2013-14
	₹	₹
Advertisement Expenses	51,516.00	64,899.00
Rent Rates & Taxes	15,000.00	5,515.00
Bank Charges and Interest	1,112.00	1,357.00
Books & Periodicals Expenses	4,032.00	1,657.00
Business Promotion Expenses	4,359.00	3,446.00
Conveyance and Travelling Expenses	5,601.00	3,168.00
Filing Fees	16,800.00	2,000.00
Office Expenses	7,496.00	8,172.00
Printing and Stationary Expenses	2,926.00	2,170.00
Professional Fees	7,000.00	6,000.00
Auditor's Remuneration	11,236.00	11,236.00
	127,078.00	109,620.00

Note No. - 11

Contingent Liabilities and Commitments	31.03.2015	31.03.2014
	(₹)	(₹)
Claim against the Company not acknowledged as debt	NIL	NIL
Guarantees given by Company to Government and statutory authorities	NIL	NIL
Commitments in respects of contracts which remain to be executed on capital account and not provided for.	NIL	NIL
Uncalled liability on shares and other investments partly paid	NIL	NIL

Note No. - 12

In the opinion of the Board all the assets have value on realization atleast equal to the amount at which it has been stated.

Note No. - 13

Auditor's Remuneration

For the year ended	31.03.2015	31.03.2014
	(₹)	(₹)
Auditor's Remuneration*	10,000.00	10,000.00

* Excluding Service Tax

Note No. - 14

Segment Reporting .

The company does not have any reportable segment as it deals only in the financial services business. Accordingly no disclosure is made under Accounting Standard 17 " Segment Reporting".



APEX HOME FINANCE LIMITED

Notes on Financial Statements for the year ended 31st March, 2015

Note No. - 15

Earning Per Share (EPS)

In accordance with the Accounting Standard 20 as issued by the Institute of Chartered Accountants of India on 'Earning Per Share', the Basic Earning Per Share and Diluted Earning Per Share has been computed by dividing the Profit After Tax by the number of equity shares for the respective years as

For the year ended	31.03.2015	31.03.2014
	(₹)	(₹)
Profit after Tax (₹)	28,099.00	33,752.00
Net Profit for the period attributable for Equity Shareholders (₹)	28,099.00	33,752.00
Weighted average number of Equity Shares in Calculating Basic EPS	1973326	1973326
Weighted average number of Equity Shares in Calculating Diluted EPS	1973326	1973326
(i) Nominal Value Per Share (₹)	10	10
(i) Basic Earning Per Share (₹)	0.01	0.02
(i) Diluted Earning Per Share (₹)	0.01	0.02

Note No. - 16

ADDITIONAL INFORMATION PURSUANT TO SCHEDULE III OF THE COMPANIES ACT, 2013

(a) Value of Imports	NIL
(b) Expenditure in Foreign currency	NIL
(c) Total value of imported raw material	NIL
(d) Amount Remitted in foreign Currency	NIL
(e) Earning in Foreign Exchange	NIL

Note No. - 17

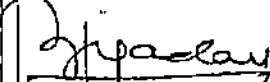
Previous year figures have also been regrouped/ rearranged where ever necessary to make them comparable with current year figures

Audit Report :-

As per our separate report of even date attached.

For BLY & Associates

Chartered Accountants



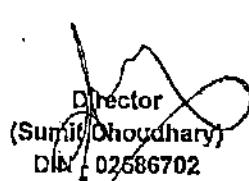
(CA B. Yadav)


FCA/Prop.

Membership No. - 091601

FRN - 012899N

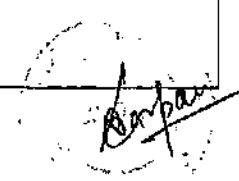



Director
(Sumit Choudhary)
DIN - 02586702


Director
(Vipin Solanki)
DIN - 02758276

Place :- New Delhi

Date :- 29th May, 2015



APEX HOME FINANCE LIMITED

Annexure

**Schedule to the Balance sheet of a non-deposit taking
non-banking financial company**

(as required in terms of paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

(Rs. In lakhs)

	Particulars	Amount outstanding as at 31.03.2015	Amount overdue as at 31.03.2015
1)	Liabilities side:		
	Loans and advance availed by the non-banking financial company inclusive of interest accrued thereon but not paid:		
	(a) Debentures : Secured	---	---
	Unsecured (other than falling within the meaning of public deposits*)	---	---
	(b) Deferred Credits	---	---
	(c) Term Loans	---	---
	(d) Inter-corporate loans and borrowing	---	---
	(e) Commercial Paper	---	---
(f) Other Loans (specify nature)	---	---	
	*Please see Note 1 below)		

	Particulars	Amount Outstanding as at 31.03.2015
	Assets side:	
2)	Break-up of Loans and Advances including bills receivables (other than those included in (4) below):	
	(a) Secured	---
	(b) Unsecured	2,264.44
3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities	
	(i) Lease assets including lease rentals under sundry debtors:	
	(a) Financial Lease	---
	(b) Operating Lease	---
	(ii) Stock on hire including hire charges under sundry debtors:	
	(a) Assets on hire	---
	(b) Repossessed Assets	---



ATTENDANCE SLIP

PLEASE FILL THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

Joint shareholders may obtain additional Attendance Slip on request at the venue of the meeting.

Folio No.		No. of Shares	
-----------	--	---------------	--

Name and address of the Shareholder/Proxy:

I/We certify that, I/We am/are a registered Shareholder/Proxy of the Company.

I/We hereby record my/our presence at the 30th ANNUAL GENERAL MEETING of the Company being held at L-4, Green Park Extension, New Delhi-110 016 on Monday, the 28th day of September, 2015 at 1.30 P. M.

.....
Signature of the Shareholder or Proxy



Apex Home Finance Limited

CIN: L65910DL1985PLC021241

Regd. Office: 136, SFS Hauz Khas, New Delhi -110016

Form No. MGT-11

PROXY FORM

Pursuant to Section 105(6) of the Companies Act 2013 and Rule 19(3) of Companies (Management and Administration) Rules, 2014]

CIN: L65910DL1985PLC021241

Name of the Company: Apex Home Finance Limited

Registered Office: 136, SFS Hauz Khas, New Delhi -110016:

I / We, being the member (s) of shares of the above named Company, hereby appoint:

1. Name:.....Address:.....Email ID.....Signature.....or falling him.
2. Name:.....Address:.....Email ID.....Signature.....or falling him.
3. Name:.....Address:.....Email ID.....Signature.

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the annual general meeting of the members of Apex Home Finance Limited to be held on Monday, September, 28, 2015 at 1.30 P.M. at L-4, Green Park Extension, New Delhi -110016 or / and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions	For	Against
Ordinary Business		
1. To receive, consider and adopt the audited Balance Sheet of the Company for the financial year ended March 31, 2015 together with the reports of the Board and Auditors thereon.		
2. Re- appointment of Sh. Vinay Chaudhary (DIN -00345699), Director who retires by rotation.		
3. Appointment of M/s BLY & Associates, Chartered Accountants (FRN 012899N) as Statutory Auditor of the Company.		
Special Business		
4. Appointment of Sh. Vipin Solanki (DIN - 02758276) as Director of the Company		

Signed this day of.....

Signature of Shareholder

Signature of Proxy holder(s)

Affix Rs.1
Revenue
stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company situated at 136, SFS Hauz Khas, New Delhi -110016 not later than 48 hours before the commencement of the Meeting.

